

RESOLUTION NO. 12

Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Hermiston Urban Renewal Agency, hereby adopts the Budget for fiscal year 2020-21 in the total of \$602,725 now on file at the office of the City of Hermiston City Recorder.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

General Fund

| | |
|----------------------|------------------|
| Materials & Services | \$427,500 |
| Debt Service | \$109,287 |
| Contingency | \$65,938 |
| TOTAL | <u>\$602,725</u> |

Declaring Tax Increment

BE IT RESOLVED that the Board of Directors of the Hermiston Urban Renewal Agency hereby certifies to the county assessor for the Hermiston Urban Renewal Downtown Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, or the Oregon Constitution.

This resolution shall become effective immediately upon its passage as of the date and year set out below.

PASSED by the Urban Renewal Agency this 8th day of June, 2020.
SIGNED by the Director this 8th day of June, 2020.

David Drotzmann, DIRECTOR

ATTEST:

Lilly Alarcon-Strong, CMC, CITY RECORDER