
August 2020 Monthly Financial Report



Includes the Hermiston Urban Renewal Agency

**Finance Department
August, 2020
(Unaudited)**

2020-2021 Monthly Financial Report

Hermiston Urban Renewal Agency (HURA)

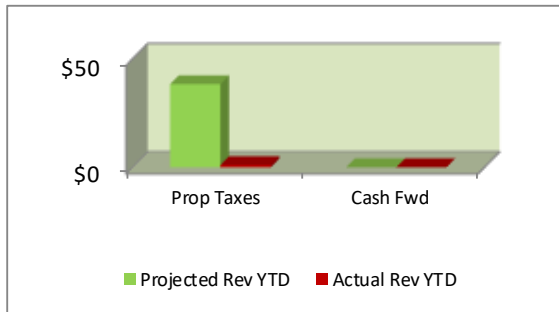
For the Month Ending August 31, 2020

Resources

by Category

Through August, 2020

(in \$1,000)



	Annual Proj Rev	Projected Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 230	\$ 38	\$ 1	\$ (37)	(97%)
Cash Fwd	372	\$ -	-	-	0%
Total	\$ 602	\$ 38	\$ 1	\$ (37)	(97%)

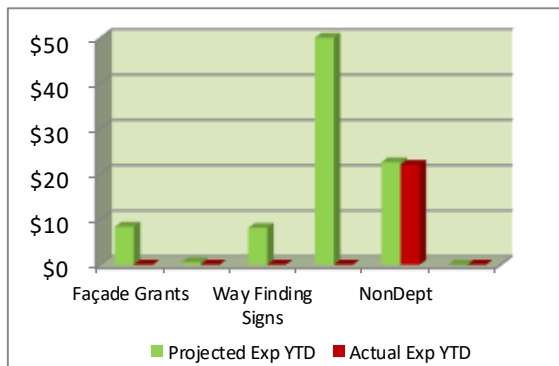
Note: variance is calculated as a percent of the projected revenue YTD.

Expenditures

by Character

Through August, 2020

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Façade Grants	\$ 50	\$ 8	\$ -	\$ 8	100%
Festival St	3	\$ 1	\$ -	\$ 1	0%
Way Finding Signs	49	8	\$ -	\$ 8	100%
Parking Improv.	300	50	\$ -	\$ 50	100%
NonDept	135	23	\$ 22	\$ 1	2%
Contingency	66	-	-	-	0%
Total	\$ 602	\$ 89	\$ 22	\$ 67	75%

Note: variance is calculated as a percent of the projected expenditures YTD.

The 2020-21 budget for the Urban Renewal Agency is \$ 602,725. This includes \$50,000 for Façade Grants, \$3,000 for the Festival Street, \$48,500 in Way Finding Signs, \$300,000 for Parking Improvements, \$26,000 for Non-Departmental, \$109,287 for Loan Repayment to the City, and \$65,938 for Contingency.

Property taxes will be under projected totals until November 2020.

2020-2021 Monthly Financial Report

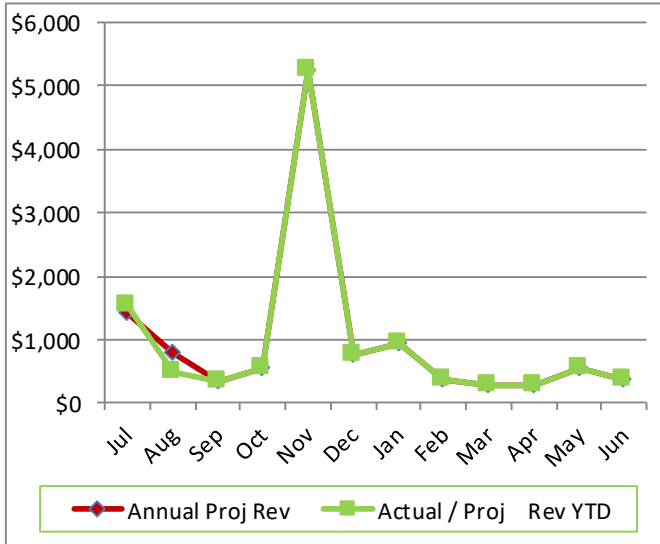
City of Hermiston, Oregon

General Fund Resources

For the Month Ending August 31, 2020

Through August, 2020

All Resources



	Annual Proj Rev	Proj Rev YTD	Actual / Proj Rev YTD	Var Fav/ (Unfav)	% Var
Jul	\$ 1,414	\$ 1,414	\$ 1,523	\$ 109	8%
Aug	\$ 781	\$ 781	\$ 488	\$ (294)	(38%)
Sep	\$ 345		\$ 345	\$ -	
Oct	\$ 556		\$ 556	\$ -	
Nov	\$ 5,245		\$ 5,245	\$ -	
Dec	\$ 759		\$ 759	\$ -	
Jan	\$ 937		\$ 937	\$ -	
Feb	\$ 364		\$ 364	\$ -	
Mar	\$ 279		\$ 279	\$ -	
Apr	\$ 272		\$ 272	\$ -	
May	\$ 558		\$ 558	\$ -	
Jun	\$ 358		\$ 358	\$ -	
Total	11,868	2,195	11,684	(184)	(8%)
Cash Fwd	3,272	-	-	-	0%
Total	\$ 15,140	\$ 2,195	\$ 11,684	(184)	(8%)

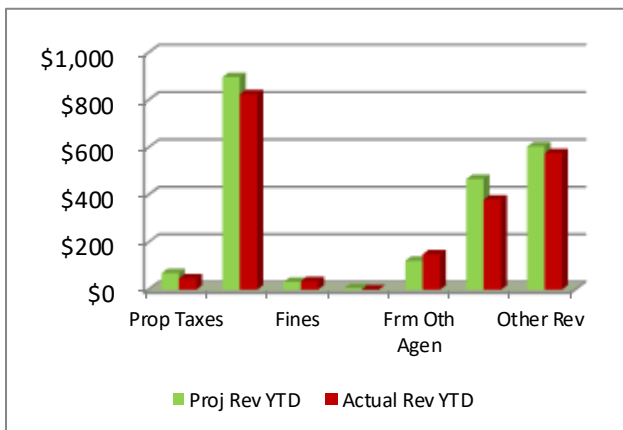
Estimated General Fund revenues for the 2020-21 fiscal year are \$11,868,000. Projected revenues through August were \$2,195,000, compared to actual revenues of \$2,011,000, a negative variance of \$184,000. The revenue for July is due to the first of two semi-annual transfers of 50% Overhead costs from Utility, HES, Street, and Regional Water funds as well as a one- time transfer of HES In Lieu of Taxes proceeds.

General Fund Revenue

by Category

Through August, 2020

(in \$1,000)



	Annual Proj Rev	Proj Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 5,996	\$ 69	\$ 47	\$ (22)	(32%)
Lic	\$ 1,292	\$ 896	825	(72)	(8%)
Fines	\$ 200	\$ 33	35	3	8%
Interest Rev	\$ 35	\$ 6	1	(5)	(87%)
Frms Oth Agen	\$ 725	\$ 122	149	27	22%
Svc Chgs	\$ 2,048	\$ 466	380	(87)	(19%)
Other Rev	\$ 1,572	\$ 604	575	(29)	(5%)
Cash Fwd	\$ 3,272	\$ -	-	-	0%
Total	\$15,140	\$ 2,195	\$ 2,011	\$ (184)	(8%)

Note: variance is calculated as a percent of the projected revenue YTD.

2020-2021 Monthly Financial Report

City of Hermiston, Oregon General Fund Expenditures

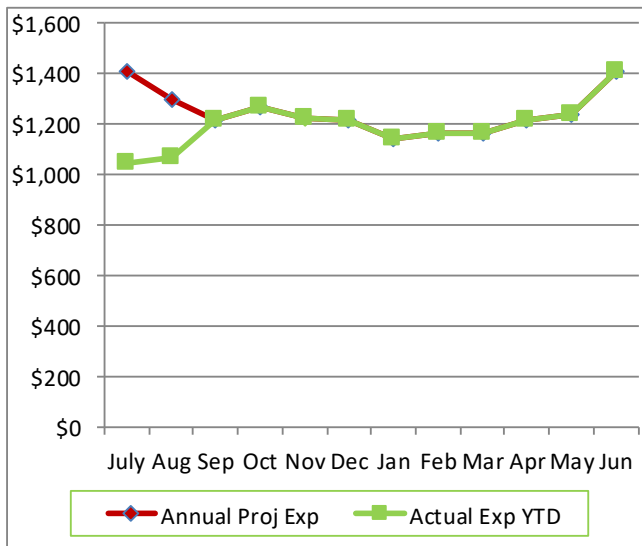
For the Month Ending August 31, 2020

General Fund Expenditure Summary

Through August, 2020

All Requirements

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
July	\$ 1,409	\$ 1,409	\$ 1,045	\$ 364	26%
Aug	\$ 1,296	\$ 1,296	\$ 1,069	\$ 227	17%
Sep	\$ 1,217	\$ -	\$ 1,217	\$ 1,217	0%
Oct	\$ 1,269	\$ -	\$ 1,269	\$ 1,269	0%
Nov	\$ 1,223	\$ -	\$ 1,223	\$ 1,223	0%
Dec	\$ 1,214	\$ -	\$ 1,214	\$ 1,214	0%
Jan	\$ 1,144	\$ -	\$ 1,144	\$ 1,144	0%
Feb	\$ 1,162	\$ -	\$ 1,162	\$ 1,162	0%
Mar	\$ 1,167	\$ -	\$ 1,167	\$ 1,167	0%
Apr	\$ 1,214	\$ -	\$ 1,214	\$ 1,214	0%
May	\$ 1,240	\$ -	\$ 1,240	\$ 1,240	0%
Jun	\$ 1,408	\$ -	\$ 1,408	\$ 1,408	0%
Total	14,962	2,706	14,371	12,848	11%
Contngcy	178	-	-	-	0%
Total	\$ 15,140	\$ 2,706	\$ 14,371	\$ 12,848	11%

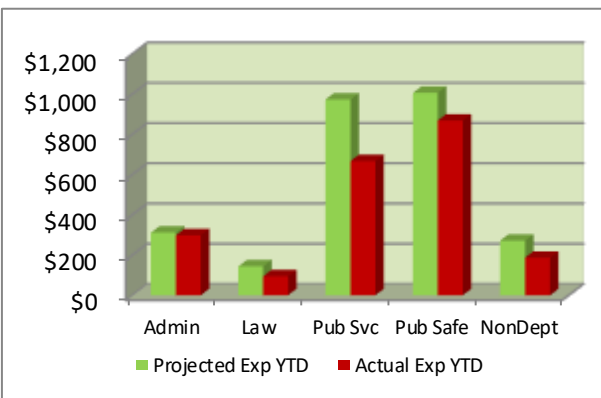
Projected General Fund monthly expenditures for August are \$1,296,000. Actual expenditures are \$1,069,000, which is \$227,000 less than projected. Public Services has the highest savings at \$307,000, and Public Safety at \$138,000. Total expense savings-to-date is \$591,000.

General Fund Expenditures

by Consolidated Department

Through August, 2020

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Admin	\$ 1,780	312	298	13	4%
Law	978	144	94	49	34%
Pub Svc	4,738	973	667	306	31%
Pub Safe	5,841	1,006	868	138	14%
NonDept	1,804	271	187	85	31%
Unapp	-	-	-	-	0%
Total	\$15,140	\$ 2,706	\$ 2,114	\$ 591	22%

Note: variance is calculated as a percent of the projected expenditures YTD.

2020-2021 Monthly Financial Report

General Fund Expenditure Detail For the Month Ending August 31, 2020

General Fund Expenditures by Department

	Annual Projected Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var Fav/ (Unfav)
City Council	65,740	25,645	18,811	6,834	27%
City Manager/Planning	1,100,845	183,621	179,642	3,979	2%
Finance	613,290	102,297	99,871	2,426	2%
Total Admin & Finance	1,779,875	311,563	298,324	13,239	4%
Legal	140,450	20,262	30,130	(9,867)	(49%)
Court	837,190	123,411	64,317	59,094	48%
Total Dept of Law	977,640	143,673	94,446	49,227	34%
Transportation	393,200	49,326	29,258	20,067	41%
Airport	412,775	65,202	43,999	21,203	33%
Bldg Inspection	527,770	88,032	87,663	369	0%
Parks	673,500	124,669	111,587	13,083	10%
Parks/Utility Landscaping	59,020	14,670	11,401	3,269	22%
Pool	582,195	274,202	85,404	188,798	69%
Municipal Buildings	119,060	19,859	19,299	560	3%
Library	911,055	143,935	134,124	9,811	7%
Recreation	742,470	140,170	103,627	36,543	26%
Community Center	255,995	42,700	27,419	15,281	36%
Harkenrider Center	60,520	10,095	12,879	(2,784)	(28%)
Total Public Services	4,737,560	972,861	666,660	306,201	31%
Public Safety Center	70,000	10,351	8,447	1,903	18%
Police Operations	5,770,585	995,756	860,007	135,749	14%
Total Public Safety	5,840,585	1,006,106	868,455	137,652	14%
Non-Departmental	1,626,525	271,304	186,532	84,773	31%
Unappropriated	177,635	0	0	0	0%
Total Non-Dept	1,804,160	271,304	186,532	84,773	31%
Total	15,139,820	2,705,508	2,114,415	591,092	22%

Within the Public Services category, the Pool had the greatest amount of savings dollar-wise at \$188,798 and Police Operations had a savings of \$135,749.

2020-2021 Monthly Financial Report

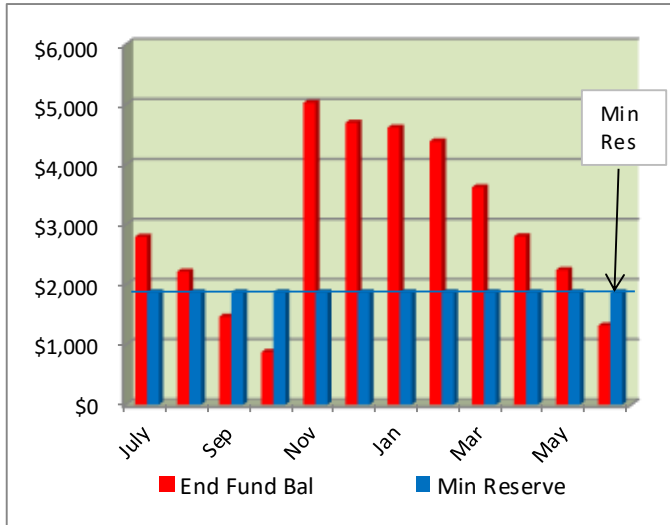
Fund Balance - General Fund
For the Month Ending August 31, 2020

General Fund

Through August, 2020

Ending Fund Balance

(in \$1,000)



	Begin Fund Bal	Revenue	Expense	End Fund Bal	ACT/PROJ Fund Bal
July	\$ 2,316	\$ 1,523	\$ (1,045)	\$ 2,794	ACT
Aug	\$ 2,794	\$ 488	\$ (1,069)	\$ 2,213	ACT
Sep	\$ 2,213	\$ 469	\$ (1,217)	\$ 1,465	PROJ*
Oct	\$ 1,465	\$ 680	\$ (1,269)	\$ 876	PROJ*
Nov	\$ 876	\$ 5,369	\$ (1,223)	\$ 5,022	PROJ*
Dec	\$ 5,022	\$ 883	\$ (1,213)	\$ 4,692	PROJ*
Jan	\$ 4,692	\$ 1,061	\$ (1,144)	\$ 4,609	PROJ*
Feb	\$ 4,609	\$ 934	\$ (1,162)	\$ 4,381	PROJ*
Mar	\$ 4,381	\$ 403	\$ (1,167)	\$ 3,617	PROJ*
Apr	\$ 3,617	\$ 396	\$ (1,214)	\$ 2,799	PROJ*
May	\$ 2,799	\$ 682	\$ (1,239)	\$ 2,242	PROJ*
June	\$ 2,242	\$ 482	\$ (1,408)	\$ 1,316	PROJ*
Total	\$ 2,316	\$ 13,370	\$ (14,370)	\$ 1,316	

The General Fund balance at the end of August is \$2,213,000, which is approximately \$345,000 above the current Minimum Reserve requirement.

2020-2021 Monthly Financial Report

Special Revenue Funds Report

For the Month Ending August 31, 2020

Special Revenue Funds

Resources & Requirements

	2020-21 Annual Budget	Actual YTD	Remaining Budget
Bonded Debt Fund			
Resources	692,200	2,489	689,711
Expenditures	524,619	295,600	229,019
Unappropriated Balance	167,581	N/A	N/A
Transient Room Tax (TRT)			
Resources	831,050	195,009	636,041
Expenditures	831,050	186,947	644,103
Unappropriated Balance	-	N/A	N/A
Reserve Fund			
Resources	12,430,850	466,640	11,964,210
Expenditures	11,336,456	211,810	11,124,646
Unappropriated Balance	1,094,394	N/A	N/A
Miscellaneous Special Revenue			
Resources	255,000	20,362	234,638
Expenditures	255,000	20,236	234,764
Unappropriated Balance	-	N/A	N/A
Christmas Express Special Revenue			
Resources	40,000	-	40,000
Expenditures	35,000	-	35,000
Unappropriated Balance	5,000	N/A	N/A
Law Enforcement Special Revenue			
Resources	99,125	252	98,873
Expenditures	50,125	4,697	45,428
Unappropriated Balance	49,000	N/A	N/A
Library Special Revenue			
Resources	43,800	-	43,800
Expenditures	43,800	219	43,581
Unappropriated Balance	-	N/A	N/A
Enterprise Zone Project Fund			
Resources	2,000,000	500,004	1,499,996
Expenditures	2,000,000	-	2,000,000
Unappropriated Balance		N/A	N/A
EOTEC Operations			
Resources	659,000	75,627	583,373
Expenditures	659,000	62,539	596,461
Unappropriated Balance		N/A	N/A

Beginning with the 2016-17 fiscal year the City began distinguishing within the funds some part of ending fund balance as contingency and some as reserved for future expenditure. The contingency is included in appropriations while the reserve for future expenditures is unappropriated.

The City uses multiple Special Revenue funds to account for revenues that are restricted to expenditure for particular purposes. They include funds for debt service, economic development, parks and recreation, capital projects, and grants. Since these funds are not operational in nature and are used for specific purposes from year-to-year, their expenditures do not typically follow a predictable pattern so budget variances are not calculated for them.

2020-2021 Monthly Financial Report

Utility and Street Funds Report For the Month Ending August 31, 2020

Utility and Street Funds Report

Resources & Expenditures

	2020-21			Variance	
	Annual Budget	Projected YTD	Actual YTD	Fav/(Unfav)	% Variance
Street Fund					
Resources	2,209,155	241,673	153,622	(88,051)	(36%)
Expenditures	2,159,155	359,859	226,780	133,079	37%
Contingency/Unapp Balance	50,000	N/A	N/A	N/A	N/A
Utility Fund					
Resources	10,101,275	1,622,369	1,946,750	324,381	20%
Expenditures	9,191,131	1,531,855	827,748	704,107	46%
Contingency/Unapp Balance	910,144	N/A	N/A	N/A	N/A
HES Fund					
Resources	11,142,265	1,479,895	1,309,054	(170,841)	(12%)
Expenditures	9,650,928	1,608,488	1,507,973	100,515	6%
Contingency/Unapp Balance	1,491,337	N/A	N/A	N/A	N/A
Regional Water Fund					
Resources	1,477,000	171,833	120,098	(51,735)	(30%)
Expenditures	1,158,120	193,020	117,543	75,477	39%
Contingency/Unapp Balance	318,880	N/A	N/A	N/A	N/A

The Street Fund revenue-to-date is \$88,051 under projected amount. July revenue will come in August. Expenditures-to-date are \$133,079 below projected.

Revenues-to-date in the Utility Fund were \$324,381 over projections. Expenditures-to-date are \$704,107 below projected amount.

The HES Fund revenue-to-date is \$170,841 under projections. Expenditures-to-date are \$100,515 below projections.

The Regional Water Fund revenues-to-date are \$51,735 under projections. Expenditures-to-date are \$75,477 under projected.

2020-21 Monthly Financial Report

City of Hermiston, Oregon

Capital Projects Report

For the Month Ending August 31, 2020

Capital Projects

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Airport Master Plan Project	\$ -	\$ -	\$ 300,000	\$ 313,198	95%
Ridgeway Waterline	\$ 320,000	12,000	\$ 320,000	\$ 12,000	4%
Well #6 B/U Generator	\$ 320,000	-	\$ 320,000	\$ -	0%
Well #6 Tank Interior Painting & Cathodic	\$ -	-	\$ 282,000	\$ 240,424	98%
7th St. Sewer Replacement	\$ 610,000	505	\$ 610,000	\$ 505	0%
Total	\$ 1,250,000	\$ 12,505	\$ 1,832,000	\$ 565,622	

Airport Improvements

The City began to update the Master Plan in 2018 for an estimated \$300,000.

August Update: Master Plan is still under review by FAA due to an incredible amount of turnover in FAA's Seattle District Office.

Ridgeway Waterline

This project will eliminate failing, deteriorating lines, which minimizes future repair work. It also eliminates steel pipes from the 1920's and improves public safety to ensure pipes include no lead.

August Update: Design engineering began in July.

Well #6 Backup Generator

Well No. 6 is the primary well and the only well available that could provide minimal water supply to lower pressure zones in the city during a power outage. The current pump was last repaired in 1994, and the backup pump lacks the capacity to service the pressure zone. The pump covers service area including Walmart Distribution Center, Eastern Oregon Higher Education Center, Pioneer See, and EOTEC. Preventative maintenance will avoid significant inconvenience and loss of water to area businesses.

August Update: There were no August expenditures.

Well #6 Tank Interior Painting & Cathodic Protection

This project was originally two separate ones (W12 & W13) in the CIP, with a total estimated cost of \$282,000. It was determined to be more efficient to bid the projects together to avoid draining the tank twice & maximize engineering & mobilization. The construction portion of this work was bid in February, with seven bids received. We now anticipate the combined project to total \$262,000, even accounting for 8% in potential change orders. That will stay closer to \$240,000 if we can avoid change orders.

August Update: Contractors have completed the work. Still waiting on final invoice.

7th Street Sewer Replacement

The existing sewer line lacks the capacity to provide expanding service to the Eastern Oregon Trade and Event Center and Cook Industrial Area. The replacement will allow continued development in the area. This project will replace about 1,960 feet of sanitary sewer line on SE 7th Street between E. Newport Ave. and E. Highland Ave. New polyvinyl chloride sewer pipe and precast manholes will be installed. Roadway restoration, traffic control measures, and sewage bypass will be included.

August Update: There were no August expenses.