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# November 2020 Financial Report

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**Department of Finance  
November 2020  
(Unaudited)**

*Includes the Hermiston Urban Renewal Agency*

# 2020-2021 Monthly Financial Report

## Hermiston Urban Renewal Agency (HURA)

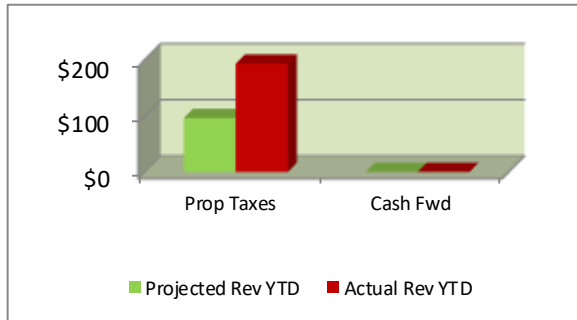
### For the Month Ending November 30, 2020

#### Resources

by Category

Through November, 2020

(in \$1,000)



	Annual Proj Rev	Projected Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 230	\$ 96	\$ 193	\$ 97	101%
Cash Fwd	373	\$ -	-	-	0%
<b>Total</b>	<b>\$ 372</b>	<b>\$ 96</b>	<b>\$ 193</b>	<b>\$ 97</b>	<b>101%</b>

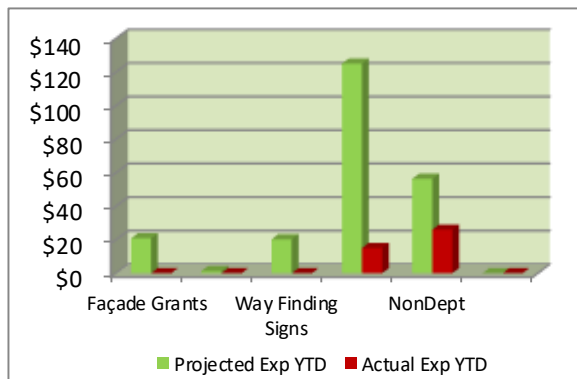
**Note:** variance is calculated as a percent of the projected revenue YTD.

#### Expenditures

by Character

Through November, 2020

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Façade Grants	\$ 50	\$ 21	\$ -	\$ 21	100%
Festival St	3	\$ 1	\$ -	\$ 1	0%
Way Finding Signs	49	20	\$ -	\$ 20	100%
Parking Improv.	300	125	\$ 15	\$ 110	88%
NonDept	135	56	\$ 26	\$ 30	54%
Contingency	66	-	-	-	0%
<b>Total</b>	<b>\$ 602</b>	<b>\$ 224</b>	<b>\$ 41</b>	<b>\$ 183</b>	<b>82%</b>

**Note:** variance is calculated as a percent of the projected expenditures YTD.

The 2020-21 budget for the Urban Renewal Agency is \$ 602,725. This includes \$50,000 for Façade Grants, \$3,000 for the Festival Street, \$48,500 in Way Finding Signs, \$300,000 for Parking Improvements, \$26,000 for Non-Departmental, \$109,287 for Loan Repayment to the City, and \$65,938 for Contingency.

As of Friday, December 4<sup>th</sup>, property tax collections for the HURA were at **93.7%** of the budget for the year.

(We have collected **\$192k of \$205k** budgeted for the fiscal year.)

# 2020-2021 Monthly Financial Report

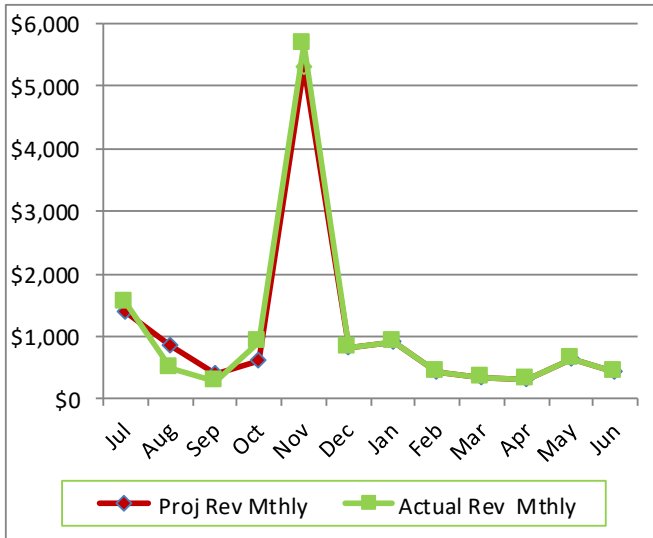
City of Hermiston, Oregon

General Fund

For the Month Ending November 30, 2020

Through November, 2020

## All Resources



	Proj Rev Mthly	Proj Rev	Actual Rev Mthly	Var Fav/ (Unfav)	% Var
Jul	\$ 1,385	\$ 1,385	\$ 1,523	\$ 138	10%
Aug	\$ 851	\$ 851	\$ 488	\$ (363)	(43%)
Sep	\$ 398	\$ 398	\$ 289	\$ (109)	(27%)
Oct	\$ 608	\$ 608	\$ 920	\$ 312	51%
Nov	\$ 5,302	\$ 5,302	\$ 5,665	\$ 363	7%
Dec	\$ 821		\$ 821	\$ -	
Jan	\$ 899		\$ 899	\$ -	
Feb	\$ 429		\$ 429	\$ -	
Mar	\$ 331		\$ 331	\$ -	
Apr	\$ 320		\$ 320	\$ -	
May	\$ 631		\$ 631	\$ -	
Jun	\$ 433		\$ 433	\$ -	
<b>Total</b>	<b>12,408</b>	<b>8,544</b>	<b>12,749</b>	<b>341</b>	<b>4%</b>
Cash Fwd	3,272	-	-	-	0%
<b>Total</b>	<b>\$ 15,680</b>	<b>\$ 8,544</b>	<b>\$ 12,749</b>	<b>341</b>	<b>4%</b>

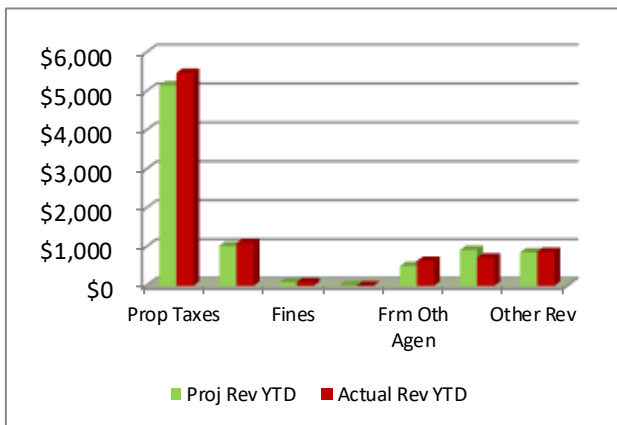
Estimated General Fund revenues for the 2020-21 fiscal year are \$12,408,162 (inclusive of the Supplemental Budget approved on September 28, 2020.) Projected revenues through November were \$8,543,947, compared to actual revenues of \$8,885,431, a positive variance of \$341,484.

## General Fund Revenue

by Category

Through November, 2020

(in \$1,000)



	Annual Proj Rev	Proj Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 5,996	\$ 5,147	\$ 5,472	\$ 325	6%
Lic	\$ 1,292	\$ 1,023	1,098	75	7%
Fines	\$ 200	\$ 84	88	4	5%
Interest Rev	\$ 35	\$ 13	1	(12)	(92%)
Frn Oth Agen	\$ 1,265	\$ 505	637	132	26%
Svc Chgs	\$ 2,048	\$ 917	720	(197)	(22%)
Other Rev	\$ 1,572	\$ 855	870	15	2%
Cash Fwd	\$ 3,272	\$ -	-	-	0%
<b>Total</b>	<b>\$15,680</b>	<b>\$ 8,544</b>	<b>\$ 8,885</b>	<b>\$ 341</b>	<b>4%</b>

Note: variance is calculated as a percent of the projected revenue YTD.

# 2020-2021 Monthly Financial Report

City of Hermiston, Oregon

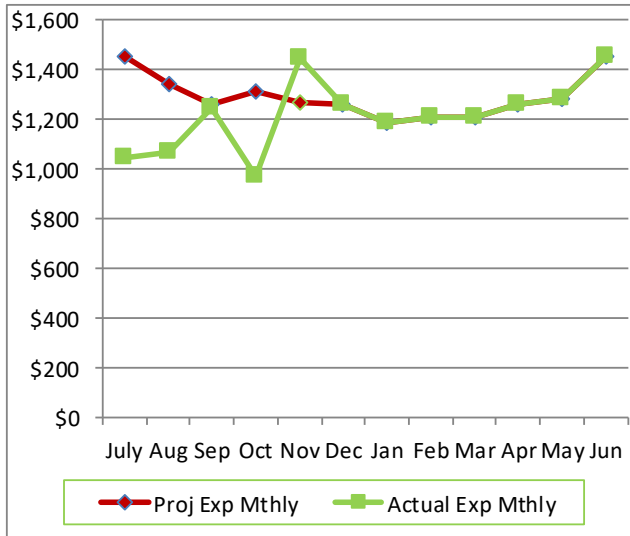
General Fund Expenditures

For the Month Ending November 30, 2020

## General Fund Expenditure Summary All Requirements

Through November, 2020

(in \$1,000)



	Proj Exp Mthly	Proj Exp	Actual Exp Mthly	Var Fav/ (Unfav)	% Var
July	\$ 1,454	\$ 1,454	\$ 1,045	\$ 409	28%
Aug	\$ 1,341	\$ 1,341	\$ 1,069	\$ 272	20%
Sep	\$ 1,262	\$ 1,262	\$ 1,248	\$ 14	1%
Oct	\$ 1,314	\$ 1,314	\$ 975	\$ 339	26%
Nov	\$ 1,268	\$ 1,268	\$ 1,446	\$ (178)	(14%)
Dec	\$ 1,259	\$ -	\$ 1,259	\$ -	0%
Jan	\$ 1,189	\$ -	\$ 1,189	\$ -	0%
Feb	\$ 1,207	\$ -	\$ 1,207	\$ -	0%
Mar	\$ 1,212	\$ -	\$ 1,212	\$ -	0%
Apr	\$ 1,259	\$ -	\$ 1,259	\$ -	0%
May	\$ 1,285	\$ -	\$ 1,285	\$ -	0%
Jun	\$ 1,453	\$ -	\$ 1,453	\$ -	0%
<b>Total</b>	<b>15,502</b>	<b>6,639</b>	<b>14,646</b>	<b>856</b>	<b>94%</b>
Contngcy	178	-	-	-	0%
<b>Total</b>	<b>\$ 15,680</b>	<b>\$ 6,639</b>	<b>\$ 14,646</b>	<b>\$ 856</b>	<b>94%</b>

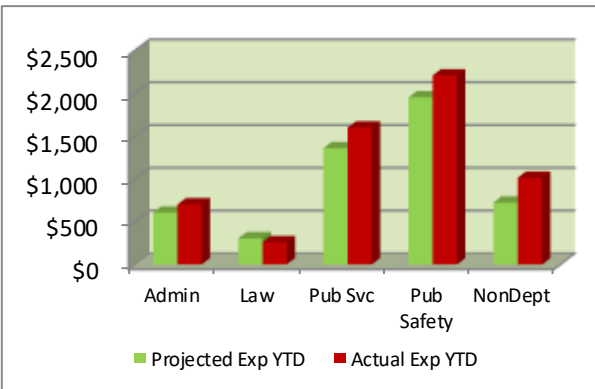
Projected General Fund monthly expenditures for September were \$1,268,000. Actual expenditures were \$1,446,000, which is \$178,000 more than projected. Public Safety had the highest amount of savings at \$230,000.

## General Fund Expenditures

by Consolidated Department

Through November, 2020

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Admin	\$ 1,780	606	703	(97)	(16%)
Law	978	305	261	44	15%
Pub Svc	4,738	1,358	1,599	(241)	(18%)
Pub Safety	5,841	1,951	2,209	(258)	(13%)
NonDept	2,344	723	1,013	(290)	(40%)
Unapp	-	-	-	-	0%
<b>Total</b>	<b>\$15,680</b>	<b>\$ 4,943</b>	<b>\$ 5,784</b>	<b>\$ (841)</b>	<b>(17%)</b>

Note: variance is calculated as a percent of the projected expenditures YTD.

# 2020-2021 Monthly Financial Report

## General Fund Expenditure Detail

For the Month Ending November 30, 2020

### General Fund Expenditures by Department

	Annual Projected			Var Fav/ (Unfav)	% Var Fav/ (Unfav)
	Exp	Projected Exp YTD	Actual Exp YTD		
City Council	65,740	38,943	22,492	16,451	42%
City Manager/Planning	1,100,845	458,942	445,570	13,372	3%
Finance	613,290	255,681	234,528	21,153	8%
<b>Total Admin &amp; Finance</b>	<b>1,779,875</b>	<b>753,565</b>	<b>702,590</b>	<b>50,976</b>	<b>7%</b>
Legal	140,450	54,904	63,069	(8,165)	(15%)
Court	837,190	340,049	197,512	142,537	42%
<b>Total Dept of Law</b>	<b>977,640</b>	<b>394,953</b>	<b>260,581</b>	<b>134,372</b>	<b>34%</b>
Transportation	393,200	154,101	120,346	33,755	22%
Airport	412,775	193,421	125,014	68,407	35%
Bldg Inspection	527,770	220,027	192,139	27,888	13%
Parks	673,500	256,665	278,413	(21,749)	(8%)
Parks/Utility Landscaping	59,020	31,605	24,146	7,459	24%
Pool	582,195	362,163	110,478	251,685	69%
Municipal Buildings	119,060	49,636	53,605	(3,968)	(8%)
Library	911,055	368,030	341,362	26,668	7%
Recreation	742,470	329,363	239,247	90,116	27%
Community Center	255,995	106,724	82,195	24,529	23%
Harkenrider Center	60,520	25,231	31,715	(6,484)	(26%)
<b>Total Public Services</b>	<b>4,737,560</b>	<b>2,096,965</b>	<b>1,598,659</b>	<b>498,305</b>	<b>24%</b>
Public Safety Center	70,000	25,400	26,567	(1,167)	(5%)
Police Operations	5,770,585	2,417,494	2,182,442	235,052	10%
<b>Total Public Safety</b>	<b>5,840,585</b>	<b>2,442,895</b>	<b>2,209,010</b>	<b>233,885</b>	<b>10%</b>
Non-Departmental	2,166,525	903,224	1,013,012	(109,788)	(12%)
Unappropriated	177,635	0	0	0	0%
<b>Total Non-Dept</b>	<b>2,344,160</b>	<b>903,224</b>	<b>1,013,012</b>	<b>(109,788)</b>	<b>(12%)</b>
<b>Total</b>	<b>15,679,820</b>	<b>6,591,602</b>	<b>5,783,852</b>	<b>807,750</b>	<b>12%</b>
Straight Line Mthly Avg Projected Expense					

Within the Public Services category, YTD, the Pool has the greatest amount of savings totaling \$251,685 with Recreation having savings of \$90,116. Under Law, YTD, the Court had savings of \$142,537 and under Public Safety, YTD, Police Operations had a savings of \$235,052.

# 2020-2021 Monthly Financial Report

## Fund Balance - General Fund

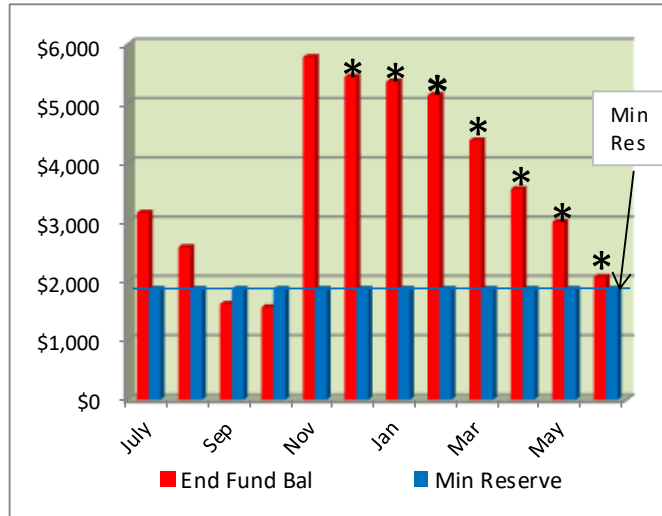
For the Month Ending November 30, 2020

### General Fund

Through November, 2020

Ending Fund Balance

(in \$1,000)



Minimum Reserve = \$1,867,650

	Begin Fund Bal	Revenue	Expense	End Fund Bal	ACT/PROJ Fund Bal
July	\$ 2,676	\$ 1,523	\$ (1,045)	\$ 3,154	ACT
Aug	\$ 3,154	\$ 488	\$ (1,069)	\$ 2,573	ACT
Sep	\$ 2,573	\$ 289	\$ (1,248)	\$ 1,614	ACT
Oct	\$ 1,614	\$ 920	\$ (975)	\$ 1,559	ACT
Nov	\$ 1,559	\$ 5,665	\$ (1,446)	\$ 5,778	ACT
Dec	\$ 5,778	\$ 883	\$ (1,213)	\$ 5,448	PROJ*
Jan	\$ 5,448	\$ 1,061	\$ (1,144)	\$ 5,365	PROJ*
Feb	\$ 5,365	\$ 934	\$ (1,162)	\$ 5,137	PROJ*
Mar	\$ 5,137	\$ 403	\$ (1,167)	\$ 4,373	PROJ*
Apr	\$ 4,373	\$ 396	\$ (1,214)	\$ 3,555	PROJ*
May	\$ 3,555	\$ 682	\$ (1,239)	\$ 2,998	PROJ*
June	\$ 2,998	\$ 482	\$ (1,408)	\$ 2,072	PROJ*
<b>Total</b>	<b>\$ 2,676</b>	<b>\$ 13,726</b>	<b>\$ (14,330)</b>	<b>\$ 2,072</b>	

The General Fund balance at the end of November is \$5,778,888, which is approximately \$3,910,000 over the current Minimum Reserve requirement of \$1,867,650, or 3.09 times the Minimum Reserve Requirement.

Through November, we have collected approximately **91.2%** of forecasted Property Tax Revenue. Total projected Property Tax Revenue is \$5,995,900 for the year.

# 2020-2021 Monthly Financial Report

## Special Revenue Funds Report

For the Month Ending November 30, 2020

### Special Revenue Funds

#### Resources & Requirements

	2020-21 Annual Budget	Actual YTD	Remaining Budget
<b>02 Bonded Debt Fund</b>			
Resources	692,200	415,965	276,235
Expenditures	524,619	466,309	58,310
Unappropriated Balance	167,581	N/A	N/A
<b>05 Transient Room Tax (TRT)</b>			
Resources	831,050	405,492	425,558
Expenditures	831,050	201,947	629,103
Unappropriated Balance	-	N/A	N/A
<b>08 Reserve Fund</b>			
Resources	12,430,850	1,894,388	10,536,462
Expenditures	11,336,456	1,127,357	10,209,099
Unappropriated Balance	1,094,394	N/A	N/A
<b>11 Miscellaneous Special Revenue</b>			
Resources	255,000	51,568	203,432
Expenditures	255,000	62,226	192,774
Unappropriated Balance	-	N/A	N/A
<b>19 Christmas Express Special Revenue</b>			
Resources	40,000	5,120	34,880
Expenditures	35,000	-	35,000
Unappropriated Balance	5,000	N/A	N/A
<b>20 Law Enforcement Special Revenue</b>			
Resources	99,125	6,409	92,716
Expenditures	50,125	13,962	36,163
Unappropriated Balance	49,000	N/A	N/A
<b>21 Library Special Revenue</b>			
Resources	43,800	-	43,800
Expenditures	43,800	219	43,581
Unappropriated Balance	-	N/A	N/A
<b>23 Enterprise Zone Project Fund</b>			
Resources	2,000,000	500,015	1,499,985
Expenditures	2,000,000	243,360	1,756,640
Unappropriated Balance		N/A	N/A
<b>25 EOTEC Operations</b>			
Resources	659,000	157,589	501,411
Expenditures	659,000	175,253	483,747
Unappropriated Balance		N/A	N/A

Beginning with the 2016-17 fiscal year the City began distinguishing within the funds some part of ending fund balance as contingency and some as reserved for future expenditure. The contingency is included in appropriations while the reserve for future expenditures is unappropriated.

The City uses multiple Special Revenue funds to account for revenues that are restricted to expenditure for particular purposes. They include funds for debt service, economic development, parks and recreation, capital projects, and grants. Since these funds are not operational in nature and are used for specific purposes from year-to-year, their expenditures do not typically follow a predictable pattern so budget variances are not calculated for them.

# 2020-2021 Monthly Financial Report

## Utility and Street Funds Report

### For the Month Ending November 30, 2020

#### Utility and Street Funds Report

#### Resources & Expenditures

	2020-21			Variance	
	Annual Budget	Projected YTD	Actual YTD	Fav/(Unfav)	% Variance
<b>04 Street Fund</b>					
Resources	2,209,155	604,181	843,720	239,539	40%
Expenditures	2,159,155	899,648	611,950	287,698	32%
Contingency/Unapp Balance	50,000	N/A	N/A	N/A	N/A

<b>06 Utility Fund</b>					
Resources	10,101,275	4,055,923	4,825,436	769,513	19%
Expenditures	9,191,131	3,829,638	2,848,735	980,903	26%
Contingency/Unapp Balance	910,144	N/A	N/A	N/A	N/A

<b>HES Fund</b>					
Resources	11,142,265	3,699,736	3,626,359	(73,377)	(2%)
Expenditures	9,650,928	4,021,220	4,277,410	(256,190)	(6%)
Contingency/Unapp Balance	1,491,337	N/A	N/A	N/A	N/A

<b>Regional Water Fund</b>					
Resources	1,477,000	429,583	390,851	(38,732)	(9%)
Expenditures	1,158,120	482,550	358,768	123,782	26%
Contingency/Unapp Balance	318,880	N/A	N/A	N/A	N/A

The **Street Fund** revenue-to-date is \$239,539 over projected. Expenditures-to-date are \$287,698 below projected.

Revenues-to-date in the **Utility Fund** are \$769,513 over projected. Expenditures-to-date are \$980,903 below projected.

The **HES Fund** revenue-to-date is \$73,377 under projected. Expenditures-to-date are \$256,190 above projected.

The **Regional Water Fund** revenues-to-date are \$38,732 below projected. Expenditures-to-date are \$123,782 below projected.



# 2020-21 Monthly Financial Report

City of Hermiston, Oregon

Capital Projects Report

For the Month Ending November 30, 2020

## Capital Projects

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Ridgeway Waterline	\$ 320,000	23,000	\$ 320,000	\$ 23,000	7%
Well #6 B/U Generator	\$ 320,000	-	\$ 320,000	\$ -	0%
7th St. Sewer Replacement	\$ 610,000	20,505	\$ 610,000	\$ 20,505	3%
<b>Total</b>	<b>\$ 1,250,000</b>	<b>\$ 43,505</b>	<b>\$ 1,550,000</b>	<b>\$ 336,198</b>	

### Ridgeway Waterline

This project will eliminate failing, deteriorating lines, which minimizes future repair work. It also eliminates steel pipes from the 1920's and improves public safety to ensure pipes include no lead.

**November Update:** Design engineering began in July; only \$4k in additional expenditures this month.

### Well #6 Backup Generator

Well No. 6 is the primary well and the only well available that could provide minimal water supply to lower pressure zones in the city during a power outage. The current pump was last repaired in 1994, and the backup pump lacks the capacity to service the pressure zone. The pump covers service area including Walmart Distribution Center, Eastern Oregon Higher Education Center, Pioneer See, and EOTEC. Preventative maintenance will avoid significant inconvenience and loss of water to area businesses.

**November Update:** There were no expenditures this month.

### 7<sup>th</sup> Street Sewer Replacement

The existing sewer line lacks the capacity to provide expanding service to the Eastern Oregon Trade and Event Center and Cook Industrial Area. The replacement will allow continued development in the area. This project will replace about 1,960 feet of sanitary sewer line on SE 7<sup>th</sup> Street between E. Newport Ave. and E. Highland Ave. New polyvinyl chloride sewer pipe and precast manholes will be installed. Roadway restoration, traffic control measures, and sewage bypass will be included.

**November Update:** There were \$14k in additional expenditures this month. Survey work began in August.