

City of Hermiston
2nd Quarter FY2021 Investment Report

			Par	Tot Mkt Value					
Fidelity Cash Reserves			\$13,474	\$13,474					
Financials									
Rating			Par	Tot Mkt Value	Cusip	Security	Coupon	Maturity	Callable
A2/A-/A+	7/21/2020	7/23/2020	\$50,000	\$50,160	06048WFE5	Bank of America	Floater	2/18/2021	Resets
						Monthly reset, RATE = 6.00%RATE = [(CPIT - CPIT -12)/CPIT			
A2/A-/A+	8/10/2020	8/12/2020	\$10,000	\$10,050	06048WFM7	Bank of America	Floater	3/11/2021	Resets
						Monthly reset, RATE =YOY chagne in CPI-U +228 bps			
A1/AA-	7/12/2019	7/16/2019	\$250,000	\$257,870	90331HPC1	US Bank	2.65	5/23/2022	4/22/2022
A2/A-/AA-	8/16/2019	8/20/2019	\$11,000		46625HJE1	JP Morgan	3.25	9/23/2022	NC
A2/A-/AA-	8/16/2019	8/20/2019	\$50,000	\$64,154	46625HJE1	JP Morgan	3.25	9/23/2022	NC
A2/A-/A+	5/1/2019	5/3/2019	\$125,000	\$128,990	06051GGK9	Bank of America	Floater	4/24/2023	4/24/2022
Aa2/A+/AA-	5/23/2019	5/24/2019	\$250,000	\$270,003	94988J5R4	Wells Fargo	3.55	8/14/2023	7/14/2023
A2/A-/AA-	7/22/2020	7/24/2020	\$200,000	\$203,582	46625HRW2	JP Morgan	Floater	10/24/2023	10/24/2022
						3mo libor +123 bps current coupon 1.488			
A2/A-/A+	7/16/2020	7/20/2020	\$100,000	\$98,482	95001DAR1	Wells Fargo	1	1/17/2024	7/17/2021
A2/A-/A+	10/6/2020	10/8/2020	\$90,000	\$90,682	06051GHE2	Bank of America	1.038	3/5/2024	3/5/2023
						3M LIBOR +79 bps			
A2/A-/AA-	9/29/2020	10/1/2020	\$135,000	\$138,604	46647PBQ8	JP Morgan	1.514	6/1/2024	6/1/2023
						F2F 1.514 Fixed until 6/1/2023, then 3M SOFR +145.5 bps			
A2/A-/A+	9/21/2020	9/23/2020	\$150,000	\$162,630	06051GHL6	Bank of America	3.864	7/23/2024	7/23/2023
						F2F 3.864 Fixed until 7/23/2023 then 3 month libor +94 bps			
			\$1,421,000	\$1,475,207					

Energy									
Rating			Par		Cusip	Security	Coupon	Maturity	Callable
Aa2/AA-	5/3/2019	5/7/2019	\$200,000	\$215,874	822582AX0	Shell International	3.4	8/12/2023	MW +12
Aa2/AA	10/6/2020	10/8/2020	\$200,000	\$214,316	166764BT6	Chevron	2.895	3/3/2024	1/3/2024
Aa1/AA	10/30/2020	11/3/2020	\$115,000	\$124,040	30231GAC6	Exxon Mobil	3.176	3/15/2024	12/15/2023
			\$515,000	\$554,230					

Consumer Discretionary/Staple									
Rating					Cusip	Security	Coupon	Maturity	
Aa1/AA+	5/1/2019	5/3/2019	\$250,000	\$268,940	037833CG3	Apple	3	2/9/2024	12/9/2023
Aa2/AA/AA	5/23/2019	5/28/2019	\$240,000	\$261,574	931142DP5	Walmart	3.3	4/22/2024	1/22/2024
			\$490,000	\$530,514					

Callable & Bullet Agencies									
Rating					Cusip	Security	Coupon	Maturity	Callable
- / -	6/16/2020	6/17/2020	\$75,000	\$74,861	88059EHG2	TVA	0	11/1/2021	-
Aaa/AA+	4/29/2020	4/30/2020	\$1,000,000	\$1,001,090	3133EK5T9	FFCB	Floater	11/5/2021	NC
- / -	5/19/2020	5/20/2020	\$57,000	\$56,782	76116EFZ8	REFCORP	0	1/15/2022	-
NA/NA	1/13/2020	1/14/2020	\$500,000	\$514,525	31422BRU6	Farmer Mac	1.625	1/3/2023	NC
Aaa/AA+	2/10/2020	2/25/2020	\$110,000	\$110,242	3130AJ4G1	FHLB	1.67	8/25/2023	2/25/2021
			\$1,742,000	\$1,757,500					

Municipal									
Rating					Cusip	Security	Coupon	Maturity	Callable
/AA	6/25/2019	6/29/2020	\$75,000	\$77,608	67537RAS0	Oceanside CA Rev	3.25	9/1/2022	NA
Aa3/AA	6/30/2020	7/2/2020	\$75,000	\$77,954	072024WN8	Bay Area CA Toll Bridge Rev	2.184	4/1/2023	NA
Aa2/A+	12/29/2020	12/31/2020	\$95,000	\$104,843	68587FAF1	Oregon Ed Dist Full Faith Pens	3.62	6/30/2024	NA
Aa2/-/AA	7/15/2020	7/17/2020	\$200,000	\$212,332	73474TAQ3	Port of Morrow OR Trans Rev	2.179	9/1/2024	NA
/AA	7/9/2020	7/15/2020	\$70,000	\$72,158	861398CH6	Stockton CA Pub Fin Wtr Rev	2.374	10/1/2024	NA
Aa2/AA+	7/17/2020	7/22/2020	\$200,000	\$223,462	54473ERW6	LA County CA Pub Wrks Fin	3.737	12/1/2024	NA
Aa2/AA+	7/8/2020	7/10/2020	\$25,000	\$27,230	79765DS27	SF CA City and Cnty COPS	2.851	4/1/2025	NA
- /AA+	7/21/2020	7/23/2020	\$25,000	\$27,392	904121NE6	Umatilla Cnty OR SD No 8	3.02	6/15/2025	NA
Aa1/	7/8/2020	7/21/2020	\$125,000	\$127,654	9397203H9	WA St Ctf's Partn Rev	1.2	7/1/2025	NA
			\$890,000	\$950,633					

	TARGET	ACTUAL	
CASH	NO LIMIT	0.1610%	0.1610%
CORPORATE	35.0000%	28.9875%	16.9791%
		-	6.1536%
		-	5.8548%
AGENCIES	NO LIMIT	20.8146%	20.8146%
MUNIS	10.0000%	10.6343%	10.6343%

LGIP	NO LIMIT	39.4026%	39.4026%
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TOTAL LIQUIDITY FF&C	60.3782%
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Fidelity Cash Reserves
Financials
Energy
Consumer / Staples
Callable & Bullet Agencies
Municipal

TOTAL PORTFOLIO
LGIP BALANCE @ 12/31/2020

\$13,474
\$1,421,000
\$515,000
\$490,000
\$1,742,000
\$890,000
\$5,071,474
\$3,297,660
\$8,369,134