December, 2020
Financial Report



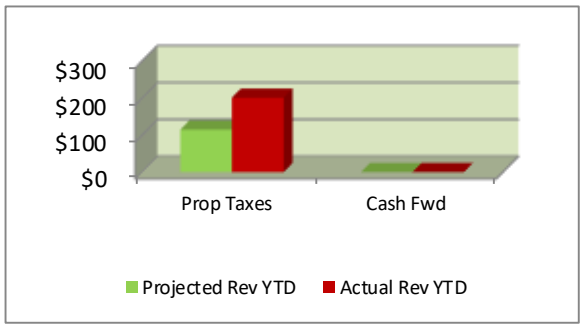
Department of Finance
December 2020
(Unaudited)

Includes the Hermiston Urban Renewal Agency

2020-2021 Monthly Financial Report
Hermiston Urban Renewal Agency (HURA)
For the Month Ending December 31, 2020

Resources
by Category

Through December, 2020
(in $1,000)

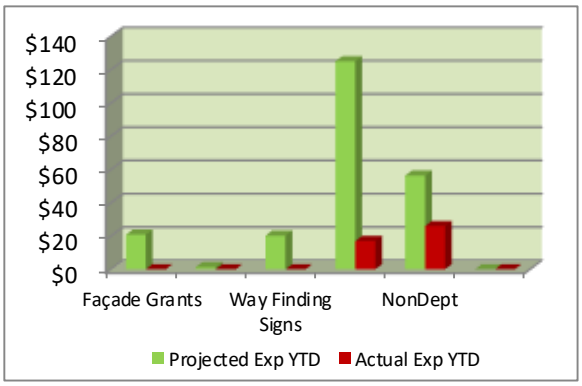


	Annual Proj Rev	Projected Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	$ 230	$ 115	$ 202	$ 87	75%
Cash Fwd	373	$ -	-	-	0%
Total	**$ 372**	**$ 115**	**$ 202**	**$ 87**	**75%**

Note: variance is calculated as a percent of the projected revenue YTD.

Expenditures
by Character

Through December, 2020
(in $1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Façade Grants	$ 50	$ 21	$ -	$ 21	100%
Festival St	3	$ 1	$ -	$ 1	0%
Way Finding Signs	49	20	$ -	$ 20	100%
Parking Improv.	300	125	$ 17	$ 108	86%
NonDept	135	56	$ 26	$ 30	54%
Contingency	66	-	-	-	0%
Total	**$ 602**	**$ 224**	**$ 43**	**$ 181**	**81%**

Note: variance is calculated as a percent of the projected expenditures YTD.

The 2020-21 budget for the Urban Renewal Agency is $ 602,725. This includes $50,000 for Façade Grants, $3,000 for the Festival Street, $48,500 in Way Finding Signs, $300,000 for Parking Improvements, $26,000 for Non-Departmental, $109,287 for Loan Repayment to the City, and $65,938 for Contingency.

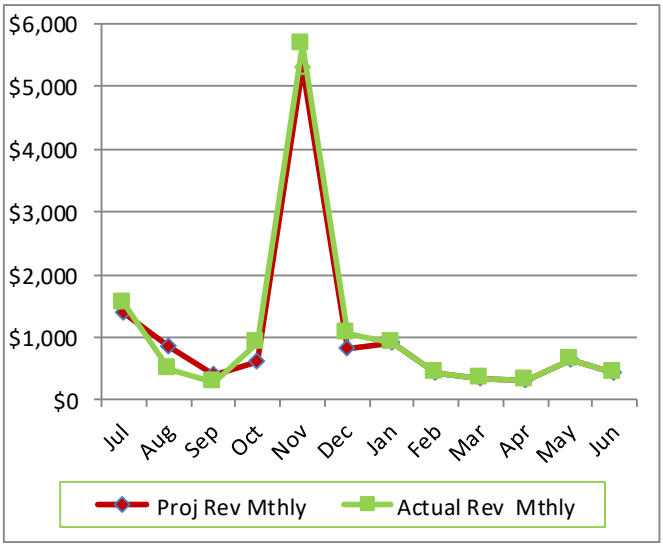
As of December month-end, property tax collections for the HURA were at **98%** of the budget for the year.

(We have collected **$201k of $205k** budgeted for the fiscal year.)

2020-2021 Monthly Financial Report
City of Hermiston, Oregon
General Fund Resources
For the Month Ending December 31, 2020

Through December, 2020

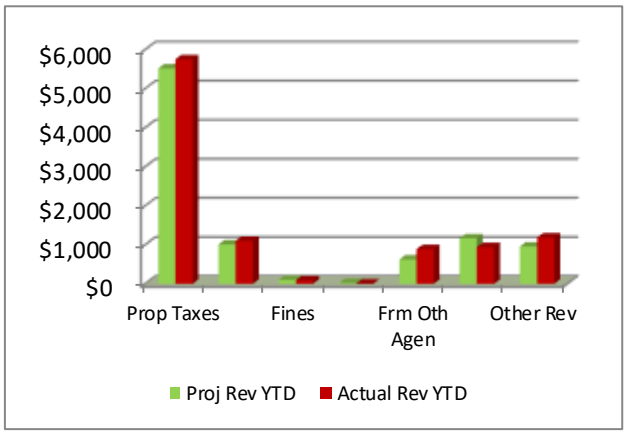
General Fund - All Resources



	Proj Rev Mthly	Proj Rev	Actual Rev Mthly	Var Fav/ (Unfav)	% Var
Jul	$ 1,385	$ 1,385	$ 1,523	$ 138	10%
Aug	$ 851	$ 851	$ 488	$ (363)	(43%)
Sep	$ 398	$ 398	$ 289	$ (109)	(27%)
Oct	$ 608	$ 608	$ 920	$ 312	51%
Nov	$ 5,302	$ 5,302	$ 5,665	$ 363	7%
Dec	$ 821	$ 821	$ 1,066	$ 245	30%
Jan	$ 899		$ 899	$ -	
Feb	$ 429		$ 429	$ -	
Mar	$ 331		$ 331	$ -	
Apr	$ 320		$ 320	$ -	
May	$ 631		$ 631	$ -	
Jun	$ 433		$ 433	$ -	
Total	**12,408**	**9,365**	**12,994**	**586**	**6%**
Cash Fwd	3,272	-	-	-	0%
Total	**$ 15,680**	**$ 9,365**	**$ 12,994**	**586**	**6%**

Estimated General Fund revenues for the 2020-21 fiscal year are $12,408,144 (inclusive of the Supplemental Budget approved on September 28, 2020.) Projected revenues through December were $9,364,547, compared to actual revenues of $9,951,486 a positive variance of $586,939.

General Fund - All Resources **Through December, 2020**
by Category (in $1,000)

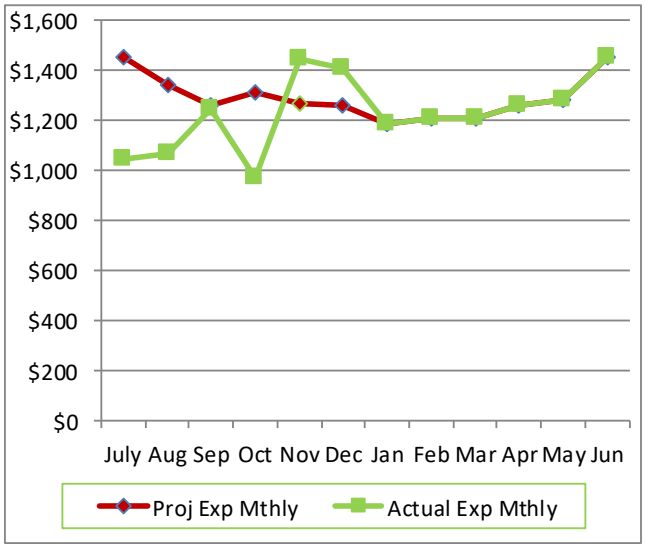


	Annual Proj Rev	Proj Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	$ 5,996	$ 5,513	$ 5,749	$ 236	4%
Lic	$ 1,292	$ 1,005	1,099	95	9%
Fines	$ 200	$ 98	88	(10)	(10%)
Interest Rev	$ 35	$ 17	1	(16)	(93%)
Frm Oth Agen	$ 1,265	$ 619	888	268	43%
Svc Chgs	$ 2,048	$ 1,162	941	(221)	(19%)
Other Rev	$ 1,572	$ 951	1,185	234	25%
Cash Fwd	$ 3,272	$ -	-	-	0%
Total	**$15,680**	**$ 9,365**	**$ 9,951**	**$ 587**	**6%**

Note: variance is calculated as a percent of the projected revenue YTD.

2020-2021 Monthly Financial Report
City of Hermiston, Oregon
General Fund Expenditures
For the Month Ending December 31, 2020

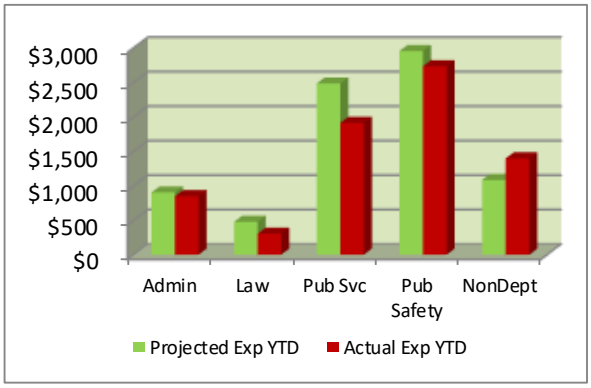
General Fund Expenditure Summary **Through December, 2020**
All Requirements (in $1,000)



	Proj Exp Mthly	Proj Exp	Actual Exp Mthly	Var Fav/ (Unfav)	% Var
July	$ 1,454	$ 1,454	$ 1,045	$ 409	28%
Aug	$ 1,341	$ 1,341	$ 1,069	$ 272	20%
Sep	$ 1,262	$ 1,262	$ 1,248	$ 14	1%
Oct	$ 1,314	$ 1,314	$ 975	$ 339	26%
Nov	$ 1,268	$ 1,268	$ 1,446	$ (178)	(14%)
Dec	$ 1,259	$ 1,259	$ 1,410	$ (151)	(12%)
Jan	$ 1,189	$ -	$ 1,189	$ -	0%
Feb	$ 1,207	$ -	$ 1,207	$ -	0%
Mar	$ 1,212	$ -	$ 1,212	$ -	0%
Apr	$ 1,259	$ -	$ 1,259	$ -	0%
May	$ 1,285	$ -	$ 1,285	$ -	0%
Jun	$ 1,453	$ -	$ 1,453	$ -	0%
Total	**15,502**	**7,898**	**14,797**	**705**	**95%**
Contngcy	178	-	-	-	0%
Total	**$ 15,680**	**$ 7,898**	**$ 14,797**	**$ 705**	**95%**

Projected General Fund monthly expenditures for December were $1,259,000. Actual expenditures were $1,410,000, which is $151,000 more than projected.

General Fund Expenditures **Through December, 2020**
by Consolidated Department (in $1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Admin	$ 1,780	903	848	55	6%
Law	978	477	306	172	36%
Pub Svc	4,738	2,482	1,910	572	23%
Pub Safety	5,841	2,952	2,733	219	7%
NonDept	2,344	1,084	1,397	(313)	(29%)
Unapp	-	-		-	0%
Total	**$15,680**	**$ 7,898**	**$ 7,194**	**$ 704**	**9%**

Note: variance is calculated as a percent of the projected expenditures YTD.

2020-2021 Monthly Financial Report

General Fund Expenditure Detail

For the Month Ending December 31, 2020

General Fund Expenditures by Department

	Annual Projected Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var Fav/ (Unfav)
City Council	65,740	45,571	23,818	21,753	48%
City Manager/Planning	1,100,845	550,643	545,507	5,136	1%
Finance	613,290	306,768	278,884	27,884	9%
Total Admin & Finance	***1,779,875***	***902,981***	***848,209***	***54,772***	***6%***
Legal	140,450	61,151	63,069	(1,918)	(3%)
Court	837,190	416,201	242,628	**173,574**	42%
Total Dept of Law	***977,640***	***477,353***	***305,697***	***171,656***	***36%***
Transportation	393,200	186,010	139,420	46,591	25%
Airport	412,775	210,858	162,321	48,537	23%
Bldg Inspection	527,770	263,991	225,096	38,894	15%
Parks	673,500	351,712	331,886	19,826	6%
Parks/Utility Landscaping	59,020	31,605	24,146	7,459	24%
Pool	582,195	375,626	127,111	**248,516**	66%
Municipal Buildings	119,060	59,554	66,143	(6,589)	(11%)
Library	911,055	448,120	427,211	20,909	5%
Recreation	742,470	396,228	278,903	**117,325**	30%
Community Center	255,995	128,049	93,469	34,580	27%
Harkenrider Center	60,520	30,272	34,301	(4,029)	(13%)
Total Public Services	***4,737,560***	***2,482,025***	***1,910,006***	***572,019***	***23%***
Public Safety Center	70,000	30,706	30,808	(102)	(0%)
Police Operations	5,770,585	2,921,287	2,702,453	**218,834**	7%
Total Public Safety	***5,840,585***	***2,951,993***	***2,733,262***	***218,731***	***7%***
Non-Departmental	2,166,525	1,083,696	1,396,957	**(313,261)**	(29%)
Unappropriated	177,635	0	0	0	0%
Total Non-Dept	***2,344,160***	***1,083,696***	***1,396,957***	***(313,261)***	***(29%)***
Total	**15,679,820**	**7,898,048**	**7,194,131**	**703,918**	**9%**

Straight Line Mthly Avg Projected Expense

Within the Public Services category, YTD, the Pool has the greatest amount of savings totaling $248,516 with Recreation having savings of $117,325. Under Law, YTD, the Court had savings of $173,574. Under Public Safety, YTD, Police Operations had a savings of $218,834.

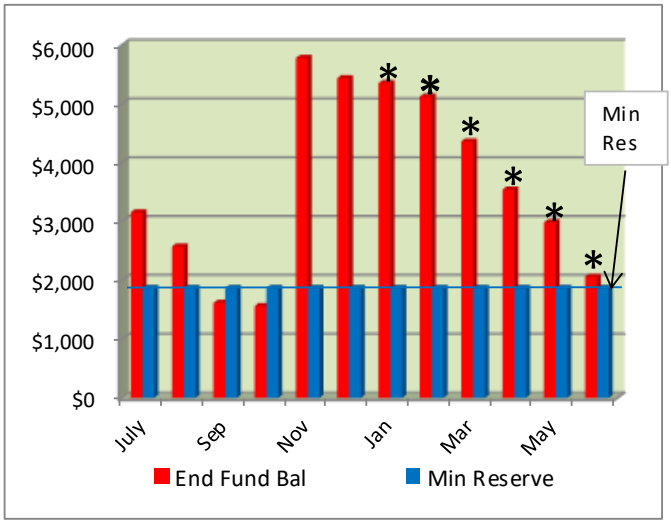
2020-2021 Monthly Financial Report

Fund Balance - General Fund

For the Month Ending December 31, 2020

General Fund — **Through December, 2020**

Ending Fund Balance — (in $1,000)



Minimum Reserve = $1,867,650

	Begin Fund Bal	Revenue	Expense	End Fund Bal	ACT/PROJ Fund Bal
July	$ 2,676	$ 1,523	$ (1,045)	$ 3,154	ACT
Aug	$ 3,154	$ 488	$ (1,069)	$ 2,573	ACT
Sep	$ 2,573	$ 289	$ (1,248)	$ 1,614	ACT
Oct	$ 1,614	$ 920	$ (975)	$ 1,559	ACT
Nov	$ 1,559	$ 5,665	$ (1,446)	$ 5,778	ACT
Dec	$ 5,778	$ 1,066	$ (1,410)	$ 5,434	ACT
Jan	$ 5,434	$ 1,061	$ (1,144)	$ 5,351	PROJ*
Feb	$ 5,351	$ 934	$ (1,162)	$ 5,123	PROJ*
Mar	$ 5,123	$ 403	$ (1,167)	$ 4,359	PROJ*
Apr	$ 4,359	$ 396	$ (1,214)	$ 3,541	PROJ*
May	$ 3,541	$ 682	$ (1,239)	$ 2,984	PROJ*
June	$ 2,984	$ 482	$ (1,408)	$ 2,058	PROJ*
Total	**$ 2,676**	**$ 13,909**	**$ (14,527)**	**$ 2,058**	

The General Fund balance at the end of December is $5,434,000, which is approximately $3,566,350 over the current Minimum Reserve requirement of $1,867,650, or 1.91 times the Minimum Reserve Requirement.

Through December, we have collected approximately **95.9%** of forecasted Property Tax Revenue. Total projected Property Tax Revenue is $5,995,900 for the year.

2020-2021 Monthly Financial Report

Special Revenue Funds Report

For the Month Ending December 31, 2020

Special Revenue Funds

Resources & Requirements

	2020-21 Annual Budget	Actual YTD	Remaining Budget
02 Bonded Debt Fund			
Resources	692,200	429,516	262,684
Expenditures	524,619	466,309	58,310
Unappropriated Balance	167,581	N/A	N/A
05 Transient Room Tax (TRT)			
Resources	831,050	405,492	425,558
Expenditures	831,050	414,656	416,394
Unappropriated Balance	-	N/A	N/A
08 Reserve Fund			
Resources	12,430,850	2,832,674	9,598,176
Expenditures	11,336,456	1,651,713	9,684,743
Unappropriated Balance	1,094,394	N/A	N/A
11 Miscellaneous Special Revenue			
Resources	255,000	53,488	201,512
Expenditures	255,000	75,142	179,858
Unappropriated Balance	-	N/A	N/A
19 Christmas Express Special Revenue			
Resources	40,000	20,018	19,982
Expenditures	35,000	15,562	19,438
Unappropriated Balance	5,000	N/A	N/A
20 Law Enforcemnent Special Revenue			
Resources	99,125	11,240	87,885
Expenditures	50,125	15,835	34,290
Unappropriated Balance	49,000	N/A	N/A
21 Library Special Revenue			
Resources	43,800	3,361	40,439
Expenditures	43,800	219	43,581
Unappropriated Balance	-	N/A	N/A
23 Enterprise Zone Project Fund			
Resources	2,000,000	500,020	1,499,980
Expenditures	2,000,000	268,360	1,731,640
Unappropriated Balance		N/A	N/A
25 EOTEC Operations			
Resources	659,000	190,396	468,604
Expenditures	659,000	194,801	464,199
Unappropriated Balance		N/A	N/A

Total Resources	17,051,025	4,446,205	12,604,820
Total Expenditures	15,735,050	3,102,597	12,632,453
Total Unappropriated Balance	1,315,975	N/A	N/A

Beginning with the 2016-17 fiscal year the City began distinguishing within the funds some part of ending fund balance as contingency and some as reserved for future expenditure. The contingency is included in appropriations while the reserve for future expenditures is unappropriated.

The City uses multiple Special Revenue funds to account for revenues that are restricted to expenditure for particular purposes. They include funds for debt service, economic development, parks and recreation, capital projects, and grants.
Since these funds are not operational in nature and are used for specific purposes from year-to-year, their expenditures do not typically follow a predictable pattern so budget variances are not calculated for them.

2020-2021 Monthly Financial Report
Utility and Street Funds Report
For the Month Ending December 31, 2020

Utility and Street Funds Report

Resources & Expenditures

	2020-21 Annual Budget	Projected YTD	Actual YTD	Variance Fav/(Unfav)	% Variance
04 Street Fund					
Resources	2,209,155	604,181	970,346	366,165	61%
Expenditures	2,159,155	899,648	854,370	45,278	5%
Contingency/Unapp Balance	50,000	N/A	N/A	N/A	N/A
06 Utility Fund					
Resources	10,101,275	4,055,923	5,530,587	1,474,664	36%
Expenditures	9,191,131	3,829,638	3,812,081	17,557	0%
Contingency/Unapp Balance	910,144	N/A	N/A	N/A	N/A
HES Fund					
Resources	11,142,265	3,699,736	4,483,667	783,931	21%
Expenditures	9,650,928	4,021,220	4,760,090	(738,870)	(18%)
Contingency/Unapp Balance	1,491,337	N/A	N/A	N/A	N/A
Regional Water Fund					
Resources	1,477,000	429,583	509,136	79,553	19%
Expenditures	1,158,120	482,550	463,677	18,873	4%
Contingency/Unapp Balance	318,880	N/A	N/A	N/A	N/A

The **Street Fund** revenue-to-date is $366,165 over projected. Expenditures-to-date are $45,278 below projected.

Revenues-to-date in the **Utility Fund** are $1,474,664 over projected. Expenditures-to-date are $17,5573 below projected.

The **HES Fund** revenue-to-date is $783,931 over projected. Expenditures-to-date are $783,870 above projected.

The **Regional Water Fund** revenues-to-date are $79,553 over projected. Expenditures-to-date are $18,873 below projected.

2020-21 Monthly Financial Report
City of Hermiston, Oregon
Capital Projects Report
For the Month Ending December 31, 2020

Capital Projects

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Ridgeway Waterline	$ 320,000	26,934	$ 320,000	$ 26,934	8%
Well#6 B/U Generator	$ 320,000	-	$ 320,000	$ -	0%
7th St. Sewer Replacement	$ 610,000	131,007	$ 610,000	$ 131,007	21%
Total	**$ 1,250,000**	**$ 157,941**	**$ 1,550,000**	**$ 340,132**	

Ridgeway Waterline

This project will eliminate failing, deteriorating lines, which minimizes future repair work. It also eliminates steel pipes from the 1920's and improves public safety to ensure pipes include no lead.

December Update: Design engineering began in July; only $3.9k in additional expenditures this month.

Well #6 Backup Generator

Well No. 6 is the primary well and the only well available that could provide minimal water supply to lower pressure zones in the city during a power outage. The current pump was last repaired in 1994, and the backup pump lacks the capacity to service the pressure zone. The pump covers service area including Walmart Distribution Center, Eastern Oregon Higher Educations Center, Pioneer See, and EOTEC. Preventative maintenance will avoid significant inconvenience and loss of water to area businesses.

December Update: There were no expenditures this month.

7th Street Sewer Replacement

The existing sewer line lacks the capacity to provide expanding service to the Eastern Oregon Trade and Event Center and Cook Industrial Area. The replacement will allow continued development in the area. This project will replace about 1,960 feet of sanitary sewer line on SE 7th Street between E. Newport Ave. and E. Highland Ave. New polyvinyl chloride sewer pipe and precast manholes will be installed. Roadway restoration, traffic control measures, and sewage bypass will be included.

December Update: There were $21.2k in additional expenditures this month. Survey work began in August.