
January, 2021 Financial Report



Includes the Hermiston Urban Renewal Agency

**Department of Finance
January, 2021
(Unaudited)**

2020-2021 Monthly Financial Report

Hermiston Urban Renewal Agency (HURA)

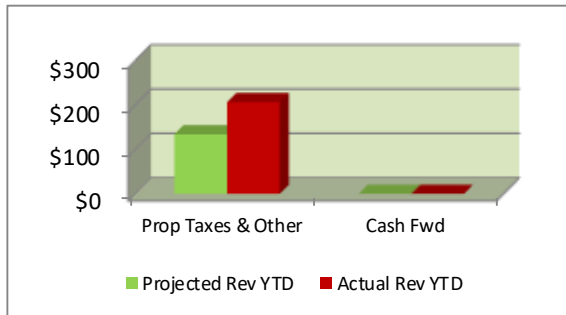
For the Month Ending January 31, 2021

Resources

by Category

Through January, 2021

(in \$1,000)



	Annual Proj Rev	Projected Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes & Other	\$ 230	\$ 134	\$ 207	\$ 73	54%
Cash Fwd	373	\$ -	-	-	0%
Total	\$ 603	\$ 134	\$ 207	\$ 73	54%

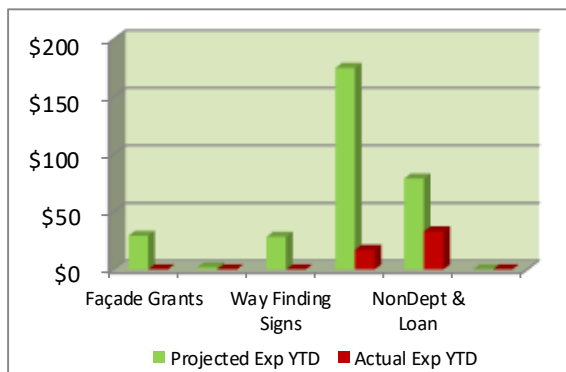
Note: variance is calculated as a percent of the projected revenue YTD.

Expenditures

by Character

Through January, 2021

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Façade Grants	\$ 50	\$ 29	\$ -	\$ 29	100%
Festival St	3	\$ 2	\$ -	\$ 2	100%
Way Finding Signs	49	28	\$ -	\$ 28	100%
Parking Improv.	300	175	\$ 17	\$ 158	90%
NonDept & Loan	135	79	\$ 33	\$ 46	58%
Contingency	66	-	-	-	0%
Total	\$ 603	\$ 313	\$ 50	\$ 263	84%

Note: variance is calculated as a percent of the projected expenditures YTD.

The 2020-21 budget for the Urban Renewal Agency is \$ 602,725. This includes \$50,000 for Façade Grants, \$3,000 for the Festival Street, \$48,500 in Way Finding Signs, \$300,000 for Parking Improvements, \$26,000 for Non-Departmental expenses and \$109,287 for Loan Repayment to the City, and \$65,938 for Contingency.

As of January, 2021 month-end, property tax collections (\$207,357) for the HURA were at **100.9%** of the property tax revenue budgeted for the year.

2020-2021 Monthly Financial Report

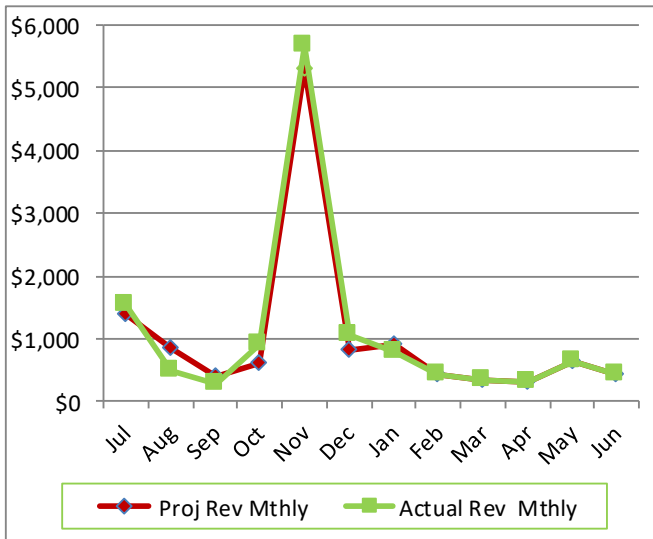
City of Hermiston, Oregon

General Fund Resources

For the Month Ending January 31, 2021

Through January, 2021

General Fund - All Resources



	Proj Rev Mthly	Proj Rev	Actual Rev Mthly	Var Fav/ (Unfav)	% Var
Jul	\$ 1,385	\$ 1,385	\$ 1,523	\$ 138	10%
Aug	\$ 851	\$ 851	\$ 488	\$ (363)	(43%)
Sep	\$ 398	\$ 398	\$ 289	\$ (109)	(27%)
Oct	\$ 608	\$ 608	\$ 920	\$ 312	51%
Nov	\$ 5,302	\$ 5,302	\$ 5,665	\$ 364	7%
Dec	\$ 821	\$ 821	\$ 1,066	\$ 245	30%
Jan	\$ 899	\$ 899	\$ 776	(123)	(14%)
Feb	\$ 429		\$ 429	\$ -	
Mar	\$ 331		\$ 331	\$ -	
Apr	\$ 320		\$ 320	\$ -	
May	\$ 631		\$ 631	\$ -	
Jun	\$ 433		\$ 433	\$ -	
Total	12,408	10,264	12,872	464	5%
Cash Fwd	3,272	-	-	-	0%
Total	\$ 15,680	\$ 10,264	\$ 12,872	\$ 464	5%

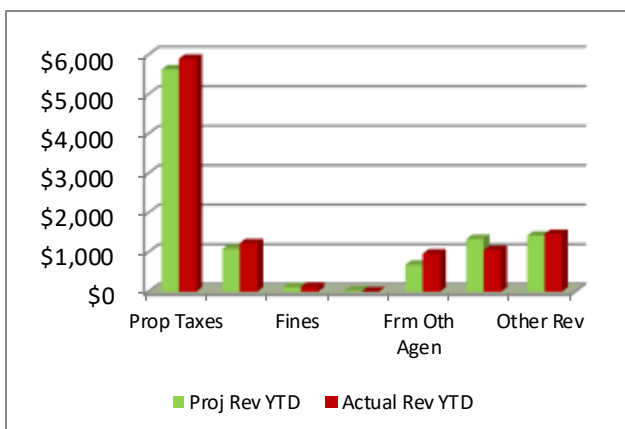
Estimated General Fund revenues for the 2020-21 fiscal year are \$12,408,144 (inclusive of the Supplemental Budget approved on September 28, 2020.) Projected revenues through January were \$10,264,000, compared to actual revenues of \$10,727,868, a positive variance of \$464,136. Through January, we have collected approximately **98.3%** of forecasted Property Tax Revenue. Total projected Property Tax Revenue is \$5,995,900 for the year.

General Fund - All Resources

by Category

Through January, 2021

(in \$1,000)



	Annual Proj Rev	Proj Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 5,996	\$ 5,624	\$ 5,896	\$ 271	5%
Lic	\$ 1,292	\$ 1,084	1,226	142	13%
Fines	\$ 200	\$ 114	126	12	11%
Interest Rev	\$ 35	\$ 22	1	(21)	(94%)
Frms Oth Agen	\$ 1,265	\$ 677	963	287	42%
Svc Chgs	\$ 2,048	\$ 1,330	1,054	(276)	(21%)
Other Rev	\$ 1,572	\$ 1,413	1,462	48	3%
Cash Fwd	\$ 3,272	\$ -	-	-	0%
Total	\$15,680	\$ 10,264	\$ 10,728	\$ 464	5%

Note: variance is calculated as a percent of the projected revenue YTD.

2020-2021 Monthly Financial Report

City of Hermiston, Oregon

General Fund Expenditures

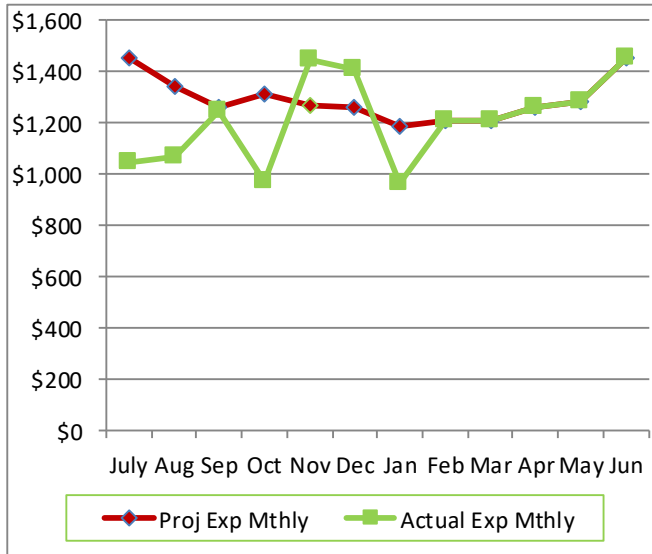
For the Month Ending January 31, 2021

General Fund Expenditure Summary

All Requirements

Through January, 2021

(in \$1,000)



	Proj Exp Mthly	Proj Exp	Actual Exp Mthly	Var Fav/ (Unfav)	% Var
July	\$ 1,454	\$ 1,454	\$ 1,045	\$ 409	28%
Aug	\$ 1,341	\$ 1,341	\$ 1,069	\$ 272	20%
Sep	\$ 1,262	\$ 1,262	\$ 1,248	\$ 14	1%
Oct	\$ 1,314	\$ 1,314	\$ 975	\$ 339	26%
Nov	\$ 1,268	\$ 1,268	\$ 1,447	\$ (179)	(14%)
Dec	\$ 1,259	\$ 1,259	\$ 1,410	\$ (151)	(12%)
Jan	\$ 1,189	\$ 1,189	\$ 965	\$ 224	19%
Feb	\$ 1,207	\$ -	\$ 1,207	\$ -	0%
Mar	\$ 1,212	\$ -	\$ 1,212	\$ -	0%
Apr	\$ 1,259	\$ -	\$ 1,259	\$ -	0%
May	\$ 1,285	\$ -	\$ 1,285	\$ -	0%
Jun	\$ 1,453	\$ -	\$ 1,453	\$ -	0%
Total	15,502	9,087	14,574	928	94%
Contngcy	178	-	-	-	0%
Total	\$ 15,680	\$ 9,087	\$ 14,574	\$ 928	94%

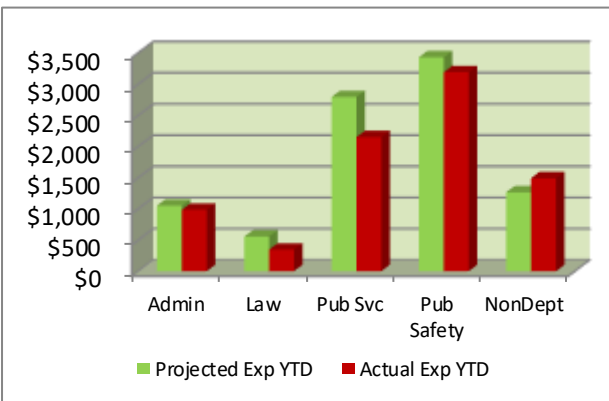
Projected General Fund monthly expenditures for January were \$1,189,000. Actual expenditures were \$965,000, which is \$224,000 below projected.

General Fund Expenditures

by Consolidated Department

Through January 31, 2021

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Admin	\$ 1,780	1,049	985	65	6%
Law	978	555	345	210	38%
Pub Svc	4,738	2,791	2,151	640	23%
Pub Safety	5,841	3,427	3,189	238	7%
NonDept	2,344	1,264	1,489	(225)	(18%)
Unapp	-	-	-	-	0%
Total	\$15,680	\$ 9,087	\$ 8,159	\$ 928	10%

Note: variance is calculated as a percent of the projected expenditures YTD.

2020-2021 Monthly Financial Report

General Fund Expenditure Detail

For the Month Ending January 31, 2021

General Fund Expenditures by Department

	Annual Projected Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var Fav/ (Unfav)
City Council	65,740	49,172	25,066	24,106	49%
City Manager/Planning	1,100,845	642,343	635,464	6,879	1%
Finance	613,290	357,855	324,074	33,781	9%
Total Admin & Finance	1,779,875	1,049,369	984,604	64,766	6%
Legal	140,450	68,730	64,257	4,473	7%
Court	837,190	486,491	280,914	205,578	42%
Total Dept of Law	977,640	555,221	345,171	210,051	38%
Transportation	393,200	206,282	162,326	43,957	21%
Airport	412,775	237,195	163,602	73,593	31%
Bldg Inspection	527,770	307,954	259,670	48,283	16%
Parks	673,500	390,523	371,095	19,428	5%
Parks/Utility Landscaping	59,020	31,605	24,146	7,459	24%
Pool	582,195	385,997	136,130	249,867	65%
Municipal Buildings	119,060	69,472	77,099	(7,627)	(11%)
Library	911,055	524,678	496,172	28,506	5%
Recreation	742,470	452,533	319,750	132,783	29%
Community Center	255,995	149,373	104,657	44,716	30%
Harkenrider Center	60,520	35,313	36,044	(731)	(2%)
Total Public Services	4,737,560	2,790,926	2,150,690	640,235	23%
Public Safety Center	70,000	41,620	38,004	3,616	9%
Police Operations	5,770,585	3,385,512	3,150,958	234,553	7%
Total Public Safety	5,840,585	3,427,132	3,188,963	238,169	7%
Non-Departmental	2,166,525	1,264,167	1,489,260	(225,093)	(18%)
Unappropriated	177,635	0	0	0	0%
Total Non-Dept	2,344,160	1,264,167	1,489,260	(225,093)	(18%)
Total	15,679,820	9,086,815	8,158,688	928,128	10%
Straight Line Mthly Avg Projected Expense					

Within the Public Services category, YTD, the Pool has the greatest amount of savings totaling \$249,867 with Recreation having savings of \$132,783. Under Law, YTD, the Court had savings of \$205,578. Under Public Safety, YTD, Police Operations had a savings of \$234,553.

2020-2021 Monthly Financial Report

Fund Balance - General Fund

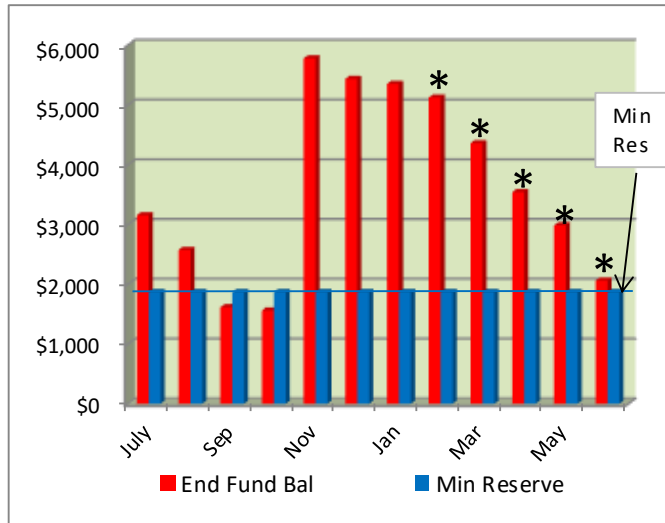
For the Month Ending January 31, 2021

General Fund

Ending Fund Balance

Through January 31, 2021

(in \$1,000)



Minimum Reserve = \$1,867,650

	Begin Fund Bal	Revenue	Expense	End Fund Bal	ACT/PROJ Fund Bal
July	\$ 2,676	\$ 1,523	\$ (1,045)	\$ 3,154	ACT
Aug	\$ 3,154	\$ 488	\$ (1,069)	\$ 2,573	ACT
Sep	\$ 2,573	\$ 289	\$ (1,248)	\$ 1,614	ACT
Oct	\$ 1,614	\$ 920	\$ (975)	\$ 1,559	ACT
Nov	\$ 1,559	\$ 5,665	\$ (1,446)	\$ 5,778	ACT
Dec	\$ 5,778	\$ 1,066	\$ (1,410)	\$ 5,434	ACT
Jan	\$ 5,434	\$ 1,061	\$ (1,144)	\$ 5,351	ACT
Feb	\$ 5,351	\$ 934	\$ (1,162)	\$ 5,123	PROJ*
Mar	\$ 5,123	\$ 403	\$ (1,167)	\$ 4,359	PROJ*
Apr	\$ 4,359	\$ 396	\$ (1,214)	\$ 3,541	PROJ*
May	\$ 3,541	\$ 682	\$ (1,239)	\$ 2,984	PROJ*
June	\$ 2,984	\$ 482	\$ (1,408)	\$ 2,058	PROJ*
Total	\$ 2,676	\$ 13,909	\$ (14,527)	\$ 2,058	

The General Fund balance at the end of January is \$5,351,000, which is approximately \$3,483,500 over the current Minimum Reserve requirement of \$1,867,650, or 1.86 times the Minimum Reserve Requirement.

2020-2021 Monthly Financial Report

Special Revenue Funds Report

For the Month Ending January 31, 2021

Special Revenue Funds

Resources & Requirements

	2020-21 Annual Budget	Actual YTD	Remaining Budget
02 Bonded Debt Fund			
Resources	692,200	436,774	255,426
Expenditures	524,619	486,509	38,110
Unappropriated Balance	167,581	N/A	N/A
05 Transient Room Tax (TRT)			
Resources	831,050	557,084	273,966
Expenditures	831,050	419,656	411,394
Unappropriated Balance	-	N/A	N/A
08 Reserve Fund			
Resources	12,590,740	2,906,831	9,683,909
Expenditures	11,496,346	1,807,746	9,688,600
Unappropriated Balance	1,094,394	N/A	N/A
11 Miscellaneous Special Revenue			
Resources	255,000	70,419	184,581
Expenditures	255,000	92,015	162,985
Unappropriated Balance	-	N/A	N/A
19 Christmas Express Special Revenue			
Resources	40,000	21,018	18,982
Expenditures	35,000	18,203	16,797
Unappropriated Balance	5,000	N/A	N/A
20 Law Enforcement Special Revenue			
Resources	99,125	12,851	86,274
Expenditures	50,125	15,835	34,290
Unappropriated Balance	49,000	N/A	N/A
21 Library Special Revenue			
Resources	43,800	3,361	40,439
Expenditures	43,800	736	43,064
Unappropriated Balance	-	N/A	N/A
23 Enterprise Zone Project Fund			
Resources	2,000,000	500,023	1,499,977
Expenditures	2,000,000	268,360	1,731,640
Unappropriated Balance		N/A	N/A
25 EOTEC Operations			
Resources	659,000	190,396	468,604
Expenditures	659,000	234,636	424,364
Unappropriated Balance		N/A	N/A

Beginning with the 2016-17 fiscal year the City began distinguishing within the funds some part of ending fund balance as contingency and some as reserved for future expenditure. The contingency is included in appropriations while the reserve for future expenditures is unappropriated.

The City uses multiple Special Revenue funds to account for revenues that are restricted to expenditure for particular purposes. They include funds for debt service, economic development, parks and recreation, capital projects, and grants. Since these funds are not operational in nature and used for specific purposes from year-to-year, their expenditures do not typically follow a predictable pattern so budget variances are not calculated for them.

2020-2021 Monthly Financial Report

Utility and Street Funds Report

For the Month Ending January 31, 2021

Utility and Street Funds Report

Resources & Expenditures

	2020-21			Variance	
	Annual Budget	Projected YTD	Actual YTD	Fav/(Unfav)	% Variance
04 Street Fund					
Resources	2,209,155	845,854	1,093,860	248,006	29%
Expenditures	2,159,155	1,259,507	1,015,903	243,604	19%
Contingency/Unapp Balance	50,000	N/A	N/A	N/A	N/A

06 Utility Fund					
Resources	10,101,275	5,678,292	6,156,813	478,521	8%
Expenditures	9,191,131	5,361,493	4,395,456	966,037	18%
Contingency/Unapp Balance	910,144	N/A	N/A	N/A	N/A

HES Fund					
Resources	11,142,265	5,179,631	5,341,845	162,214	3%
Expenditures	9,650,928	5,629,708	5,454,687	175,021	3%
Contingency/Unapp Balance	1,491,337	N/A	N/A	N/A	N/A

Regional Water Fund					
Resources	1,477,000	601,417	573,439	(27,978)	(5%)
Expenditures	1,158,120	675,570	550,515	125,055	19%
Contingency/Unapp Balance	318,880	N/A	N/A	N/A	N/A

The **Street Fund** revenue-to-date is \$248,006 over projected. Expenditures-to-date are \$243,604 below projected.

Revenues-to-date in the **Utility Fund** are \$478,521 over projected. Expenditures-to-date are \$966,037 below projected.

The **HES Fund** revenue-to-date is \$162,214 above projected. Expenditures-to-date are \$175,021 below projected.

The **Regional Water Fund** revenues-to-date are \$27,978 below projected. Expenditures-to-date are \$125,055 below projected.

2020-21 Monthly Financial Report

City of Hermiston, Oregon

Utilities/Streets Capital Projects Report

For the Month Ending January 31, 2021

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Ridgeway Waterline	\$ 320,000	26,934	\$ 320,000	\$ 26,934	8%
Well #6 B/U Generator	\$ 320,000	-	\$ 320,000	\$ -	0%
7th St. Sewer Replacement	\$ 610,000	131,007	\$ 610,000	\$ 131,007	21%
Total	\$ 1,250,000	\$ 157,941	\$ 1,250,000	\$ 26,934	

Ridgeway Waterline

This project will eliminate failing, deteriorating lines, which minimizes future repair work. It also eliminates steel pipes from the 1920's and improves public safety to ensure pipes include no lead.

January Update: Design engineering began in July; only \$2,500 in additional expenditures this month.

Well #6 Backup Generator

Well No. 6 is the primary well and the only well available that could provide minimal water supply to lower pressure zones in the city during a power outage. The current pump was last repaired in 1994, and the backup pump lacks the capacity to service the pressure zone. The pump covers service area including Walmart Distribution Center, Eastern Oregon Higher Education Center, Pioneer Seed, and EOTEC. Preventative maintenance will avoid significant inconvenience and loss of water to area businesses.

January Update: There were no expenditures this month.

7th Street Sewer Replacement

The existing sewer line lacks the capacity to provide expanded service to the Eastern Oregon Trade and Event Center and Cook Industrial Area. The replacement will allow continued development in the area. This project will replace about 1,960 feet of sanitary sewer line on SE 7th Street between E. Newport Ave. and E. Highland Ave. New polyvinyl chloride sewer pipe and precast manholes will be installed. Roadway restoration, traffic control measures, and sewage bypass will be included.

January Update: There were \$21,200 in additional expenditures this month. Survey work began in August.

2020-21 Monthly Financial Report

City of Hermiston, Oregon

Other City Capital Projects Report

For the Month Ending January 31, 2021

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Airport Apron Rehab	\$ 2,067,000	\$ 65,172	\$ 2,067,000	\$ 65,172	3.15%
Riverfront Park Rebuild	\$ 510,000	283,329	\$ 510,000	\$ 283,329	55.55%
Library Renovation	\$ 910,000	579,016	\$ 910,000	\$ 579,016	63.63%
New City Hall Construction	\$ 8,690,000	270,717	\$ 8,690,000	\$ 270,717	3.12%
Funland Rebuild	\$ 816,800	443,276	\$ 816,800	\$ 443,276	54.27%
Total	\$ 12,993,800	\$ 1,641,510	\$ 12,993,800	\$ 927,517	

Airport Apron Rehab

This project will demolish and rebuild all of the remaining aircraft parking and movement areas at the airport, which are used for accessing public facilities. The scope of the project does NOT include rebuilding taxiways to individual hangars. This project is necessary to rehabilitate parking areas which have been deemed "Very Poor" or "Failing" by the Oregon Department of Aviation. In addition to serving small aircraft, and a surprising amount of corporate jet traffic, this aircraft parking area facilitates loading/unloading of air-cargo operators that currently service up to 12 UPS truckloads of freight each day. **January Update:** Design engineering began in July; \$46,350 in additional expenditures this month.

Riverfront Park Rebuild

This project encompasses the work done to clean up the River Park after the flood of the park in the spring of 2020. This project consists of three distinct phases;

- Removing all debris from the existing parking lot and driveway (gravel repair) – **COMPLETED**
- Removing all debris, silt and vegetation from facilities in the park – **COMPLETED**
- Providing for relocating the playground and the parking lot and improvement of park facilities - **ONGOING**

January Update: The relocation of the parking lot/playground/park facilities is projected to begin in June, 2021.

Library Renovation

This project entails renovation of the library basement for use as a temporary city hall during the time the city's new city hall is being constructed (over 18 to 24 months.) Once the new city hall is finished, this work area will be "reclaimed" for library use for an expansion of current service capabilities.

January Update: This project is nearing completion for occupancy by February 26th.

New City Hall

This project encompasses the demolition of the old City Hall; the demolition of the Lanham building (to the east) for additional parking for City Hall; the construction of a new City Hall and parking lot; the complete rebuild of the "Banner Bank" parking lot across 2nd street from City Hall to the west; and the replacement of water and sewer lines in the alley from 1st street to 3rd street.

January Update: Virtually all expenses to-date have been for architectural fees and administrative fees/expenses. Demolition is projected to begin sometime in March.

Funland Rebuild

This project is for the complete rebuilding of Funland as a result of extensive fire damage.

January Update: Work continues by Parks and Recreation staff in the re-build process. Currently, the opening of Funland is projected for Memorial Day Weekend, 2021.