
May 2021 Financial Report



Department of Finance
May, 2021
(Unaudited)

Includes the Hermiston Urban Renewal Agency

2020-2021 Monthly Financial Report

Hermiston Urban Renewal Agency (HURA)

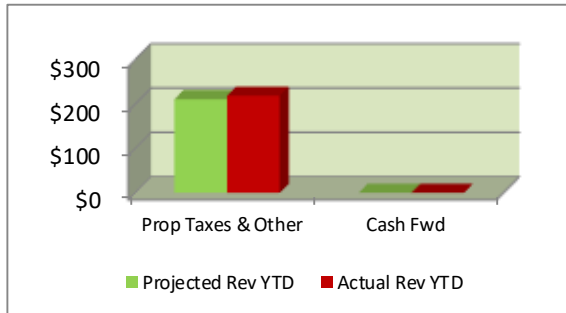
For the Month Ending May 31, 2021

Resources

by Category

Through May 31, 2021

(in \$1,000)



	Annual Proj Rev	Projected Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes & Other	\$ 230	\$ 211	\$ 219	\$ 8	4%
Cash Fwd	373	-	-	-	0%
Total	\$ 603	\$ 211	\$ 219	\$ 8	4%

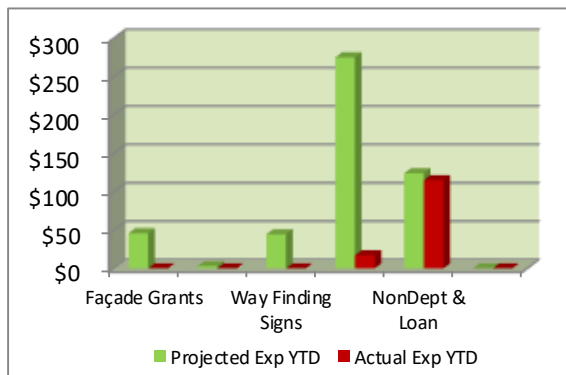
Note: variance is calculated as a percent of the projected revenue YTD.

Expenditures

by Character

Through May 31, 2021

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Façade Grants	\$ 50	\$ 46	\$ -	\$ 46	100%
Festival St	3	3	\$ -	\$ 3	100%
Way Finding Signs	49	44	\$ -	\$ 44	100%
Parking Improv.	300	275	\$ 17	\$ 258	94%
NonDept & Loan	135	124	\$ 115	\$ 9	7%
Contingency	66	-	-	-	0%
Total	\$ 603	\$ 492	\$ 132	\$ 360	73%

Note: variance is calculated as a percent of the projected expenditures YTD.

The FY2020-21 budget for the Urban Renewal Agency is \$ 602,725. This includes \$50,000 for Façade Grants, \$3,000 for the Festival Street, \$48,500 in Way Finding Signs, \$300,000 for Parking Improvements, \$26,000 for Non-Departmental expenses, \$109,287 for Loan Repayment to the City, and \$65,938 for Contingency.

As of May 31, 2021, property tax collections of \$219,113 for the HURA were at **106.4%** of the property tax revenue budgeted for the year.

2020-2021 Monthly Financial Report

City of Hermiston, Oregon

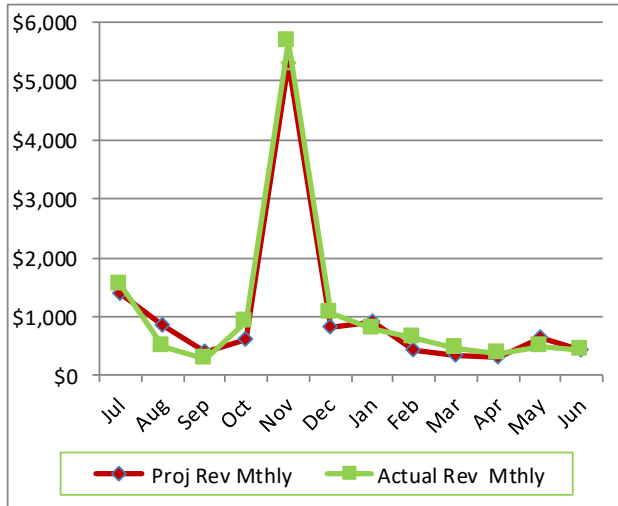
General Fund Resources

For the Month Ending May 31, 2021

Through May 31, 2021

General Fund - All Resources

(in \$1,000)



	Proj Rev Mthly	Proj Rev	Actual Rev Mthly	Var Fav/ (Unfav)	% Var
Jul	\$ 1,385	\$ 1,385	\$ 1,523	\$ 138	10%
Aug	\$ 851	\$ 851	\$ 488	\$ (363)	(43%)
Sep	\$ 398	\$ 398	\$ 289	\$ (109)	(27%)
Oct	\$ 608	\$ 608	\$ 920	\$ 312	51%
Nov	\$ 5,302	\$ 5,302	\$ 5,665	\$ 364	7%
Dec	\$ 821	\$ 821	\$ 1,066	\$ 245	30%
Jan	\$ 899	\$ 899	\$ 776	(123)	(14%)
Feb	\$ 429	\$ 429	\$ 650	\$ 222	52%
Mar	\$ 331	\$ 331	\$ 461	\$ 130	39%
Apr	\$ 320	\$ 320	\$ 364	\$ 44	14%
May	\$ 631	\$ 631	\$ 482	\$ (149)	(24%)
Jun	\$ 433		\$ 433	\$ -	
Total	12,408	11,975	13,119	711	5.9%
Cash Fwd	3,272	-	-	-	0%
Total	\$ 15,680	\$ 11,975	\$ 13,119	711	5.9%

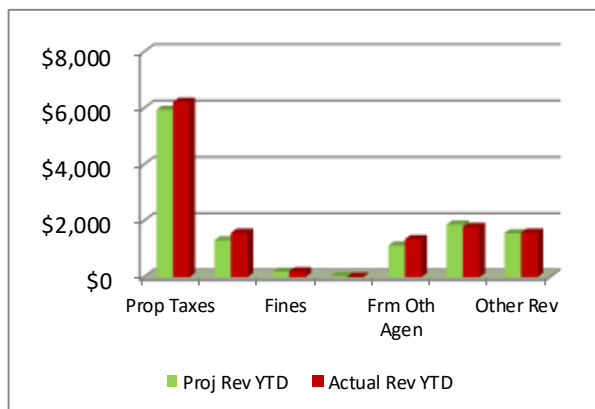
Estimated General Fund revenues for the 2020-21 fiscal year are \$12,408,144 (inclusive of the Supplemental Budgets approved on September 28, 2020 and May 10, 2021.) Projected revenues through May were \$11,975,051, compared to actual revenues of \$12,685,606, a **positive variance of \$710,555**. Through May, we have collected approximately **102.2%** of forecasted Total Property Tax Revenue. Total Property Tax Revenue is \$6,219,139 for the year-to-date through May.

General Fund - All Resources

by Category

Through May 31, 2021

(in \$1,000)



	Annual Proj Rev	Proj Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 5,996	\$ 5,933	\$ 6,219	\$ 286	5%
Lic	\$ 1,292	\$ 1,299	1,576	277	21%
Fines	\$ 200	\$ 183	199	16	9%
Interest Rev	\$ 35	\$ 33	2	(31)	(93%)
Frms Oth Agen	\$ 1,265	\$ 1,118	1,342	224	20%
Svc Chgs	\$ 2,048	\$ 1,858	1,775	(83)	(4%)
Other Rev	\$ 1,572	\$ 1,551	1,572	21	1%
Cash Fwd	\$ 3,272	\$ -	-	-	0%
Total	\$15,680	\$ 11,975	\$ 12,686	\$ 711	6%

Note: variance is calculated as a percent of the projected revenue YTD.

2020-2021 Monthly Financial Report

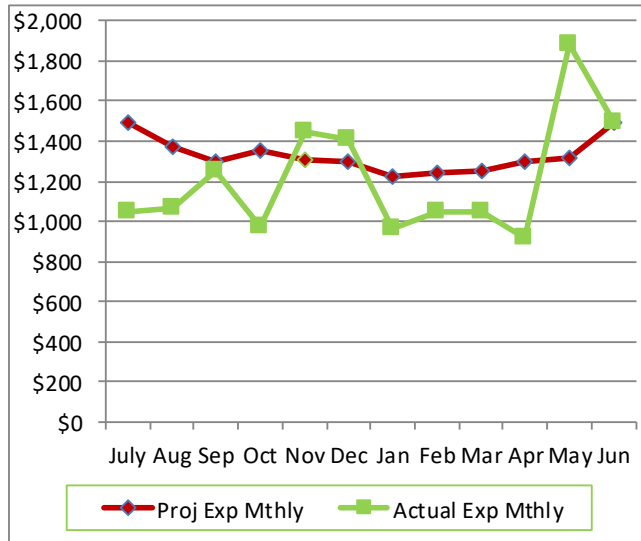
City of Hermiston, Oregon

General Fund Expenditures

For the Month Ending May 31, 2021

General Fund Expenditure Summary All Requirements

Through May 31, 2021
(in \$1,000)

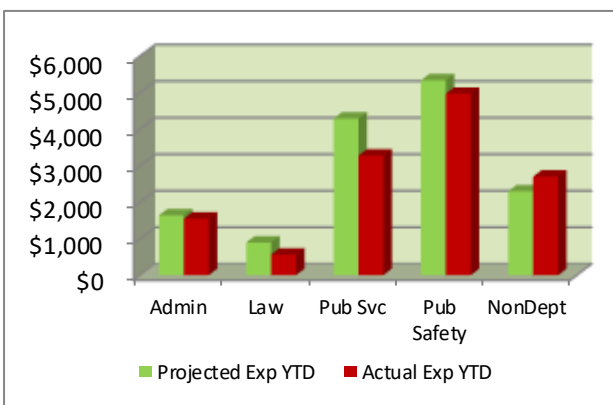


	Proj Exp Mthly	Proj Exp	Actual Exp Mthly	Var Fav/ (Unfav)	% Var
July	\$ 1,490	\$ 1,490	\$ 1,045	\$ 445	30%
Aug	\$ 1,377	\$ 1,377	\$ 1,069	\$ 307	22%
Sep	\$ 1,297	\$ 1,297	\$ 1,248	\$ 49	4%
Oct	\$ 1,349	\$ 1,349	\$ 975	\$ 375	28%
Nov	\$ 1,304	\$ 1,304	\$ 1,447	\$ (143)	(11%)
Dec	\$ 1,294	\$ 1,294	\$ 1,410	\$ (116)	(9%)
Jan	\$ 1,224	\$ 1,224	\$ 965	\$ 260	21%
Feb	\$ 1,242	\$ 1,242	\$ 1,048	\$ 194	16%
Mar	\$ 1,248	\$ 1,248	\$ 1,043	\$ 205	16%
Apr	\$ 1,294	\$ 1,294	\$ 915	\$ 379	29%
May	\$ 1,320	\$ 1,320	\$ 1,881	\$ (561)	(43%)
Jun	\$ 1,488	\$ -	\$ 1,488	\$ -	0%
Total	15,928	14,440	14,535	1,393	90%
Contngcy	178	-	-	-	0%
Total	\$ 16,106	\$ 14,440	\$ 14,535	\$ 1,393	90%

Projected General Fund monthly expenditures for May 2021 were \$1,320,141. Actual expenditures were \$1,881,285, which is \$561,144 (or 42%) above projected. This variance is due almost entirely to a \$585,000 transfer from the General Fund to the LID that was booked this month, which will be repaid via the EDA Grant for the LID improvements. Absent this unanticipated transfer, actual expenditures would have been \$1,296,285, or 1.81% below projected.

General Fund Expenditures by Consolidated Department

Through May 31, 2021
(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Admin	\$ 1,780	1,639	1,550	89	5%
Law	978	892	562	329	37%
Pub Svc	4,738	4,283	3,271	1,012	24%
Pub Safety	5,841	5,331	4,964	367	7%
NonDept	2,344	2,296	2,699	(404)	(18%)
Unapp	-	-	-	-	0%
Total	\$15,680	\$ 14,440	\$ 13,047	\$ 1,393	10%

Note: variance is calculated as a percent of the projected expenditures YTD.

2020-2021 Monthly Financial Report

General Fund Expenditure Detail For the Month Ending May 31, 2021

General Fund Expenditures by Department

	Annual Projected Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var Fav/ (Unfav)
City Council	65,740	64,388	31,656	32,733	51%
City Manager/Planning	1,100,845	1,012,307	997,777	14,530	1%
Finance	613,290	562,203	520,183	42,020	7%
Total Admin & Finance	1,779,875	1,638,898	1,549,616	89,283	5%
Legal	140,450	125,546	111,406	14,140	11%
Court	837,190	766,013	450,913	315,101	41%
Total Dept of Law	977,640	891,559	562,319	329,241	37%
Transportation	393,200	354,928	267,102	87,827	25%
Airport	412,775	358,037	242,050	115,987	32%
Bldg Inspection	527,770	542,934	411,344	131,589	24%
Parks	673,500	612,960	578,259	34,700	6%
Parks/Utility Landscaping	59,020	39,784	33,202	6,582	17%
Pool	582,195	453,911	185,201	268,710	59%
Municipal Buildings	119,060	127,935	122,343	5,592	4%
Library	911,055	829,642	763,204	66,439	8%
Recreation	742,470	672,810	479,859	192,951	29%
Community Center	255,995	234,671	147,254	87,417	37%
Harkenrider Center	60,520	55,479	41,672	13,807	25%
Total Public Services	4,737,560	4,283,090	3,271,489	1,011,601	24%
Public Safety Center	70,000	63,154	54,038	9,115	14%
Police Operations	5,770,585	5,267,638	4,910,032	357,606	7%
Total Public Safety	5,840,585	5,330,792	4,964,071	366,721	7%
Non-Departmental	2,166,525	2,295,612	2,699,343	(403,731)	(18%)
Unappropriated	177,635	0	0	0	0%
Total Non-Dept	2,344,160	2,295,612	2,699,343	(403,731)	(18%)
Total	15,679,820	14,439,952	13,046,838	1,393,114	9.6%
Straight Line Mthly Avg Projected Expense					

Within the Public Services category, YTD, the **Pool** has savings totaling \$268,710 with **Recreation** having savings of \$192,951. Under Law, YTD, the **Court** has savings of \$315,101. Under Public Safety, YTD, **Police Operations** has a savings of \$357,606. **Non-departmental** is \$403,731 over budget due to a transfer of \$585,000 from the General Fund to the LID fund as "seed" money to begin work on this infrastructure project (which will be repaid to the General Fund with funds from the EDA grant {\$1,462,000 awarded} to offset the costs incurred.)

2020-2021 Monthly Financial Report

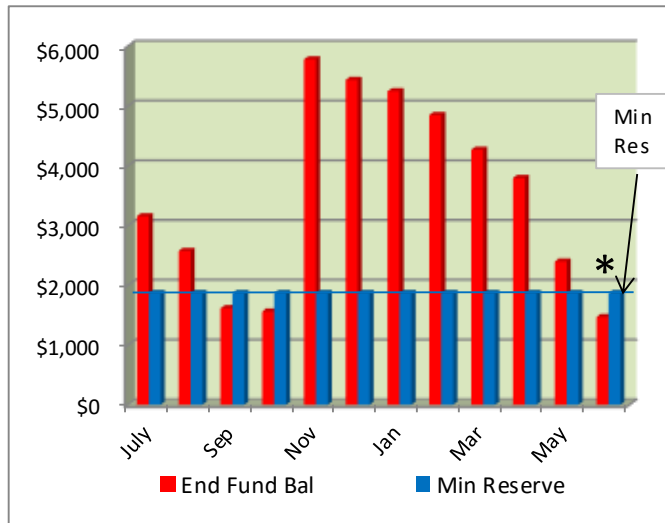
Fund Balance - General Fund For the Month Ending May 31, 2021

General Fund

Through May 31, 2021

Ending Fund Balance

(in \$1,000)



Minimum Reserve = \$1,867,650

	Begin Fund Bal	Revenue	Expense	End Fund Bal	ACT/PROJ Fund Bal
July	\$ 2,676	\$ 1,523	\$ (1,045)	\$ 3,154	ACT
Aug	\$ 3,154	\$ 488	\$ (1,069)	\$ 2,573	ACT
Sep	\$ 2,573	\$ 289	\$ (1,248)	\$ 1,614	ACT
Oct	\$ 1,614	\$ 920	\$ (975)	\$ 1,559	ACT
Nov	\$ 1,559	\$ 5,665	\$ (1,446)	\$ 5,778	ACT
Dec	\$ 5,778	\$ 1,066	\$ (1,410)	\$ 5,434	ACT
Jan	\$ 5,434	\$ 776	\$ (965)	\$ 5,245	ACT
Feb	\$ 5,245	\$ 650	\$ (1,048)	\$ 4,847	ACT
Mar	\$ 4,847	\$ 461	\$ (1,043)	\$ 4,265	ACT
Apr	\$ 4,265	\$ 444	\$ (915)	\$ 3,794	ACT
May	\$ 3,794	\$ 482	\$ (1,881)	\$ 2,395	ACT
June	\$ 2,395	\$ 482	\$ (1,408)	\$ 1,469	PROJ*
Total	\$ 2,676	\$ 13,246	\$ (14,453)	\$ 1,469	

The General Fund balance at the end of April is approximately \$2,395,000, which is approximately \$527,350 over the current Minimum Reserve requirement of \$1,867,650, or 1.28 times the Minimum Reserve Requirement.

NOTE: The May ending General Fund balance would have been \$2,980,000 without the transfer of \$585,000 as “seed” money to the LID for that infrastructure project to be repaid to the General Fund with the EDA grant awarded of \$1,462,000 for this project.

2020-2021 Monthly Financial Report

Special Revenue Funds Report

For the Month Ending May 31, 2021

Special Revenue Funds

Resources & Requirements

	2020-21 Annual Budget	Actual YTD	Remaining Budget
02 Bonded Debt Fund			
Resources	692,200	453,627	238,573
Expenditures	524,619	524,619	-
Unappropriated Balance	167,581	N/A	N/A
05 Transient Room Tax (TRT)			
Resources	831,050	764,870	66,180
Expenditures	831,050	650,446	180,604
Unappropriated Balance	-	N/A	N/A
08 Reserve Fund			
Resources	12,430,850	4,379,647	8,051,203
Expenditures	11,336,456	2,507,856	8,828,600
Unappropriated Balance	1,094,394	N/A	N/A
11 Miscellaneous Special Revenue			
Resources	255,000	113,297	141,703
Expenditures	255,000	146,112	108,888
Unappropriated Balance	-	N/A	N/A
19 Christmas Express Special Revenue			
Resources	40,000	31,018	8,982
Expenditures	35,000	18,203	16,797
Unappropriated Balance	5,000	N/A	N/A
20 Law Enforcement Special Revenue			
Resources	99,125	16,794	82,331
Expenditures	50,125	19,420	30,705
Unappropriated Balance	49,000	N/A	N/A
21 Library Special Revenue			
Resources	43,800	3,861	39,939
Expenditures	43,800	1,069	42,731
Unappropriated Balance	-	N/A	N/A
23 Enterprise Zone Project Fund			
Resources	2,000,000	500,038	1,499,962
Expenditures	2,000,000	293,360	1,706,640
Unappropriated Balance		N/A	N/A
25 EOTEC Operations			
Resources	659,000	633,951	25,049
Expenditures	659,000	601,485	57,515
Unappropriated Balance		N/A	N/A

Beginning with the 2016-17 fiscal year the City began distinguishing within the funds some part of ending fund balance as contingency and some as reserved for future expenditure. The contingency is included in appropriations while the reserve for future expenditures is unappropriated.

The City uses multiple Special Revenue funds to account for revenues that are restricted to expenditure for particular purposes. They include funds for debt service, economic development, parks and recreation, capital projects, and grants. Since these funds are not operational in nature and used for specific purposes from year-to-year, their expenditures do not typically follow a predictable pattern so budget variances are not calculated for them.

2020-2021 Monthly Financial Report

Utility and Street Funds Report For the Month Ending May 31, 2021

Utility and Street Funds Report

Resources & Expenditures

	2020-21 Annual Budget	Projected YTD	Actual YTD	Variance Fav/(Unfav)	% Variance
04 Street Fund					
Resources	2,209,155	1,329,199	1,607,040	277,841	21%
Expenditures	2,159,155	1,979,225	1,543,808	435,417	22%
Contingency/Unapp Balance	50,000	N/A	N/A	N/A	N/A

06 Utility Fund					
Resources	10,101,275	8,923,030	8,980,692	57,662	1%
Expenditures	9,191,131	8,425,203	7,670,862	754,341	9%
Contingency/Unapp Balance	910,144	N/A	N/A	N/A	N/A

13 HES Fund					
Resources	11,142,265	8,139,420	9,094,804	955,384	12%
Expenditures	9,650,928	8,846,684	8,403,266	443,418	5%
Contingency/Unapp Balance	1,491,337	N/A	N/A	N/A	N/A

15 Regional Water Fund					
Resources	1,477,000	945,083	872,405	(72,678)	(8%)
Expenditures	1,158,120	1,061,610	849,642	211,968	20%
Contingency/Unapp Balance	318,880	N/A	N/A	N/A	N/A

The **Street Fund** revenue-to-date is \$277,481 over projected. Expenditures-to-date are \$435,417 below projected.

Revenues-to-date in the **Utility Fund** are \$57,662 over projected. Expenditures-to-date are \$754,341 below projected.

The **HES Fund** revenue-to-date is \$955,834 above projected. Expenditures-to-date are \$443,418 below projected.

The **Regional Water Fund** revenues-to-date are \$72,678 below projected. Expenditures-to-date are \$211,968 below projected.

2020-21 Monthly Financial Report

City of Hermiston, Oregon

Utilities/Streets Capital Projects Report

For the Month Ending May 31, 2021

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Ridgeway Waterline	\$ 320,000	220,177	\$ 320,000	\$ 220,177	68.81%
Well #6 B/U Generator	\$ 320,000	5,775	\$ 320,000	\$ 5,775	1.80%
Lift Station #3 Upgrade	\$ 900,000	32,975	\$ 900,000	\$ 32,975	3.66%
7th St. Sewer Replacement	\$ 610,000	46,410	\$ 610,000	\$ 46,410	7.61%
Total	\$ 2,150,000	\$ 305,337	\$ 2,150,000	\$ 305,337	14.20%

Ridgeway Waterline

This project will eliminate failing, deteriorating lines, which minimizes future repair work. It also eliminates steel pipes from the 1920's and improves public safety to ensure pipes include no lead.

May Update: Most visible construction completed. Contractor Sineco is continuing work on punch list items. There were \$10,164 in additional expenditures this month, with more payments expected in June.

Well #6 Backup Generator

Well No. 6 is the primary well and the only well available that could provide minimal water supply to lower pressure zones in the city during a power outage. The current pump was last repaired in 1994, and the backup pump lacks the capacity to service the pressure zone. The pump covers service area including Walmart Distribution Center, Eastern Oregon Higher Education Center, Pioneer Seed, and EOTEC. Preventative maintenance will avoid significant inconvenience and loss of water to area businesses.

May Update: There were no additional expenditures this month.

Lift Station #3 Upgrade

Lift Station No. 3 was built in approximately 1981 and is located underneath Highway 395. The pump and electrical systems need to be replaced. This project calls for the Install of duplex pumps and upgraded electrical and control system

It also will Includes evaluation of extending a gravity line to Lift Station No. 6, which is also in poor shape. Extending the line under Union Pacific Railroad tracks may be more cost effective than replacing both lift stations. Traffic control will be necessary during design phase

May Update: There were \$1,500 in additional expenditures this month.

7th Street Sewer Replacement

The existing sewer line lacks the capacity to provide expanded service to the Eastern Oregon Trade and Event Center and Cook Industrial Area. The replacement will allow continued development in the area. This project will replace about 1,960 feet of sanitary sewer line on SE 7th Street between E. Newport Ave. and E. Highland Ave. New polyvinyl chloride sewer pipe and precast manholes will be installed. Roadway restoration, traffic control measures, and sewage bypass will be included.

May Update: Sineco Construction of Hermiston submitted the low bid of \$596,485. There were \$4,833 in additional expenses this month.

2020-21 Monthly Financial Report

City of Hermiston, Oregon Other City Capital Projects Report For the Month Ending May 31, 2021

	2020-2021 Budget	YTD Expenditures	LTD Budget	LTD Expenditures	% Complete
Airport Apron Rehab	\$ 2,205,000	\$ 170,396	\$ 2,205,000	\$ 170,396	7.73%
Riverfront Park Rebuild	\$ 510,000	124,425	\$ 510,000	\$ 124,425	24.40%
Library Renovation	\$ 910,000	889,967	\$ 910,000	\$ 889,967	97.80%
New City Hall Construction	\$ 8,690,000	743,784	\$ 8,690,000	\$ 743,784	8.56%
Funland Rebuild	\$ 816,800	609,606	\$ 816,800	\$ 609,606	74.63%
Total	\$ 13,131,800	\$ 2,538,178	\$ 13,131,800	\$ 1,184,788	9.02%

Airport Apron Rehab

This project will demolish and rebuild all of the remaining aircraft parking and movement areas at the airport, which are used for accessing public facilities. The scope of the project does NOT include rebuilding taxiways to individual hangars. This project is necessary to rehabilitate parking areas which have been deemed "Very Poor" or "Failing" by the Oregon Department of Aviation. In addition to serving small aircraft, and a surprising amount of corporate jet traffic, this aircraft parking area facilitates loading/unloading of air-cargo operators that currently service up to 12 UPS truckloads of freight each day.

May Update: Design engineering began in July. There were \$46,707 in additional expenditures this month.

Riverfront Park Rebuild

This project encompasses the work done to clean up the River Park after the flood of the park in the spring of 2020. This project consists of three distinct phases;

- Removing all debris from the existing parking lot and driveway (gravel repair) – **COMPLETED**
- Removing all debris, silt and vegetation from facilities in the park – **COMPLETED**
- Providing for relocating the playground and the parking lot and improvement of park facilities - **ONGOING**

May Update: The relocation of the parking lot/playground/park facilities is projected to begin in June, 2021. There were \$5,742 in additional expenditures this month.

Library Renovation

This project entails renovation of the library basement for use as a temporary city hall during the time the city's new city hall is being constructed (over 18 to 24 months.) Once the new city hall is finished, this work area will be "reclaimed" for library use for an expansion of current service capabilities.

May Update: The renovated area in the basement is now occupied and city hall is open for business. There were no additional expenditures this month. Work still continues on a few punch list items to complete the project.

New City Hall

This project encompasses the demolition of the old City Hall; the demolition of the Lanham building (to the east) for additional parking for City Hall; the construction of a new City Hall and parking lot; the complete rebuild of the "Banner Bank" parking lot across 2nd street from City Hall to the west; and the replacement of water and sewer lines in the alley from 1st street to 3rd street.

May Update: Expenses to-date for the new City Hall have been for architectural fees, administrative fees/expenses and construction payments. There were \$179,867 in additional expenditures this month.

Funland Rebuild

This project is for the complete rebuilding of Funland because of extensive fire damage.

May Update: Work continues by Parks and Recreation staff in the re-build process. Currently, the opening of Funland is projected for July 4, 2021. There were additional expenditures of \$142,766 this month.