

RESOLUTION NO 2111

A RESOLUTION RE-ADOPTING THE WRITTEN INVESTMENT POLICY FOR THE CITY
OF HERMISTON AND SUPERSEDING RESOLUTION NO. 2043

WHEREAS, pursuant to ORS 294.135 investments made by political subdivisions may not exceed a maturity of 18 months or the date of anticipated use of the funds, whichever period is shorter, except that investments having a maturity longer than 18 months may be made when the governing body has adopted a written investment policy, and

WHEREAS, the written investment policy provides for re-adoption not less than annually by the governing body, and

WHEREAS, the City Council enacted Resolution 1946 on August 26, 2013, adopting a written investment policy that provided for review at least annually, and

WHEREAS, the City Council enacted Resolution 2043 re-adopting the written investment policy on November 14, 2016, now therefore,

IT IS HEREBY RESOLVED that the Investment Policy, attached hereto as Exhibit "A", is hereby re-adopted as the City of Hermiston's Investment Policy.

IT IS FURTHER RESOLVED that this resolution is effective immediately upon its passage and that this resolution supersedes Resolution No. 2043.

Dated this 10th day of September, 2018.

CITY OF HERMISTON

By: _____
MAYOR

ATTEST:

By: _____
CITY RECORDER